

TimingResearch Crowd Forecast Newsletter (Beta)

Week 56 - 10/19/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

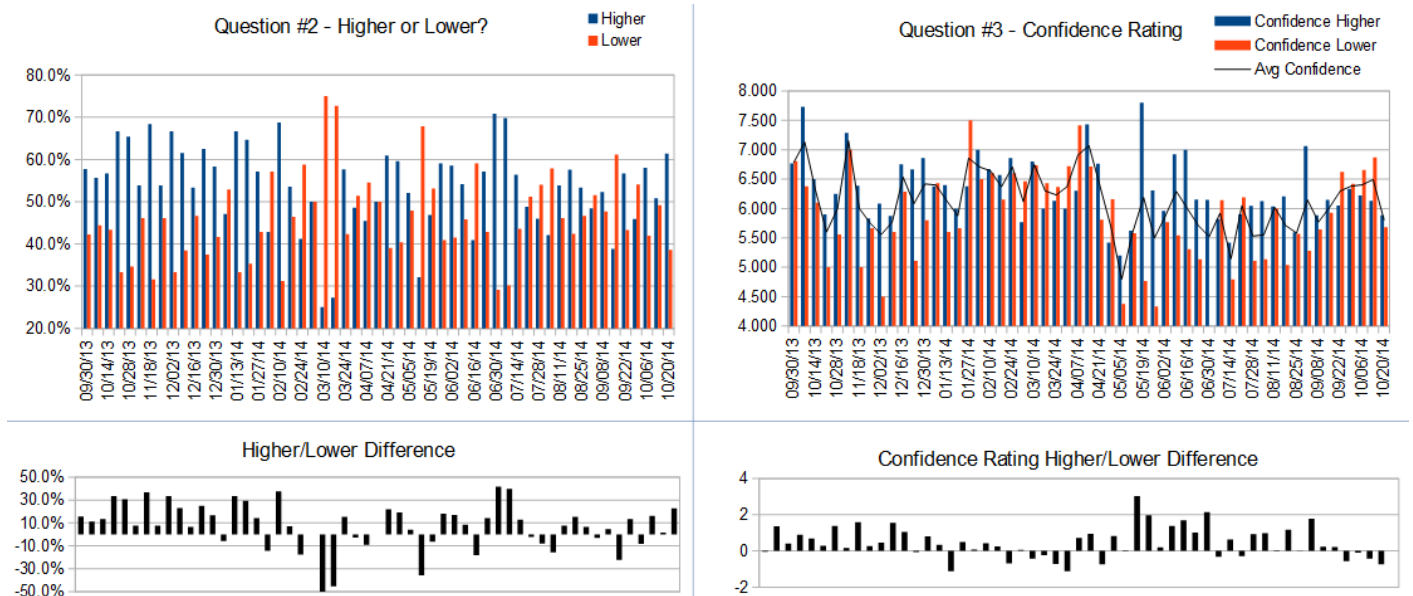
Question #2. Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; October 20-24)

Higher: 61.4%
 Lower: 38.6%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Guesses: 5.807
 Average For "Higher" Guesses: 5.886
 Average For "Lower" Guesses: 5.682

Brief Analysis: For the second week in a row, the majority bullish sentiment turned out to be incorrect while the increasingly more confident bears correctly predicted a 0.99% drop in the S&P500 for the week. This week we are seeing the strongest bullish sentiment since June, along with a slightly higher confidence level on the bullish side for the first time in over a month and a sharp drop in overall average confidence.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 42.3%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

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NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (October 20-24) that might have a positive or negative impact on the S&P 500 and other US markets?

- Market trending ,volume,political stunts Hong Kong etc., energy and metals/gold silver/etc. Tues. opening,mid day Thur.
- Corporate revenues...not EPS beating lowered guidance.
- 1. Middle East crises
- 2. Other trouble spots (e.g. Ukraine)
- 3. Ebola
- 4. World economies
- 5. Stock markets
- Earnings, Dollar Weakening
- Ebola
- ebola virus spread/containment in US; election politics
- Market trend current events
- Ebola and its spread in US and rest of world. SPY is below 200 Day SMA. leads me to bearish trend.
- Earnings
Europe
Dollar Price
Bonds Prices
Oil Prices
China
- Price action the the SPY QQQ and IWM relative to last week's daily highs and lows
- Earnings & the TF mkt staying below 1100
- Earnings Ebola IS
- Technically the market should continue Friday's rally but then sell off, making new lows.
- New US Ebola cases
- Watching for what SPX does at 200 ma
- - how S&P acts around 200 day moving average (if it gets there)
- - how individual stocks are treated on earnings reports
- - macro or central bank headlines from Europe and China
- Debt market instability.
Ebola issues.
Earnings.
- spx 1905
- Price of OIL.
- Fundamental: Ebola/ISIS
Technical: Bond/T purchases
- The S&P is oversold on the daily chart,with recent bullish RSI divergence.The index should be positive for the next 2 weeks.

- Ebola
- ISIS
- UKRAINE
- Earnings
- New cases of Ebola in the US.
- I watch my SunnyBands. We have now bounced off a lower Attractor and are nearing a junction where we are likely to turn back down.
I am expecting lower lows to approach 1,750 on the SP.
- Lower spy
- Earnings reports
- GDP q/y China
- Industrial Production y/y China
- Core CPI m/m USA
- German Flash Manufacturing PMI
- Fed reports/meetings always. Ebola may cause some sort term movement but is likely nothing big long term. Always watching for trouble in oil producing regions, maybe less so as the USA produces more crude and natural gas.
- Putin
- I am concerned with exchange rates and the interest rates.
- unemployment claims
- Pakistan- India
- Not much in the way of fundamentals. Technically interesting to see if S&P can make it back above 200 DMA
- The high volume and weekly hammers on DJIA and SPX
- Wed. - FOMC and Funds %.
- World events
- Will this be the bottom, coming bounce soon and will it hold
- Break the 200MA then break the 50MA, failing those we go lower.
- Can the SPX get above the 200 dma?
- NYSE will hit no higher 10400 before the end of week
- VIX strong resistance @ 23.30
- S&P 500 will seem to consolidate between 1850 & 1890 throughout this week
- Breaks above or below EMAs and resistance/support (starting Monday with above 1900 or below 1875).
- Ebola, October, Europe

Question #4. HBO and CBS both recently announced online streaming versions of their content. Do you think this this will inspire even more customers to drop their traditional cable TV subscriptions? Do you think Showtime or other networks will announce similar services soon?

We have quantified the open response results for you:

Do you think this this will inspire even more customers to drop their traditional cable TV subscriptions?

Yes - 72.22%

No - 27.78%

Do you think Showtime or other networks will announce similar services soon?

Yes - 87.88%

No - 12.12%

- Think that end of week there will be a push on natural resources/energy. Middle East Party Politics DOD in USA start getting there way!
- End of QE 3...down she goes! Get ready for more increasingly useless FED arrows...QE4!
- no
- Yes, its all going to the internet. We will pay higher prices for content.
- Yes.
- not yet,
however in few years when those services are mature, stable and the combined prices of the individual channels I watch are cheaper than cable/dish prices - YES.
- yes
- Not for awhile
- Yes, I have not had cable TV for years and I don't miss it.
- It makes sense that if more television channels offer online viewing that cable and satellite providers will be threatened.
- yes, its a natural progression of tech.
- Yes; yes
- People will drop cable either way. If the NFL (live sports) offers separate subscriptions, cancellations will multiply.
- yes
- YES
- No.
Yes.
- I expect some customers will drop their subscriptions, but not a big percentage. And yes, I do expect Showtime and others to announce similar services.
- Yes
Cable prices are too high and they must fall as cable companies rob customers . Secondly the economy is in bad shape and everyone tries to save every cent..No one has the time to watch cable as everyone is busy with work
- No. Yes.
- Yes, more and more people will drop over priced traditional TV services and other networks will eventually join in.
- NO

- Yes
- Yes, I do. I think it needs to be unbundled. And it will be. It will apply to all of them.
- No
- To stay competitive, yes. Sports channels will not
- YES,VERY MUCH SO
- No
- yes ans yes, Cable, especially with the deluxe packages has become too expensive for families on a tight budget.
- Yes. The downfall of the cable networks is at hand
- I am planning to drop my cable service and see that this is the trend, unless the cable firms can find something new to hold customers.
- yes
- Yes and yes.
- Yes, I have been contemplating the same for a long time and HBO and CBS has given impetus to it.
- Yes
- Yes
- Yes
- Yes. In any sector if one company finds a niche that has success the others quickly follow diluting the advantage - look at NFLX. NFLX will have much more competition.
- Yes
- streaming versions are the wave of the future
expect a multitude of other organizations to follow suit
and dubbed in multiple languages / market segments
- Yes and yes
- No, most people like to watch other cable shows in addition to HBO. However folks may drop HBO from Cable and subscribe like Netfliks

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Question is what is the best way to play Pharma because everywhere you turn right now that is what you hear ((EBOLIA) this and that and the winter bug so called FLU season coming, is it best to play ETF,s or Ins. Companies or drug manufactories?
- Will Ebola virus spread in North America
Is North America prepared for this crisis
- Keep up the good work
- Like what you do here. I wish to survey questions could be ready on Saturday to allow more time to answer. Living in the Philippines with my crazy schedule and the twelve hour time difference, I sometimes miss the deadline to answer. Sorry to say this but I also sometime take a nap after the market open and miss the GOOGLE meeting. Thank goodness for recordings.

TimingResearch response: The current survey is available for answering all day every Saturday here:

<http://timingresearch.com/currentsurvey/>

- Do many people pay attention to the financial shows on TV?
- keep going.
- I have no confidence in predicting up or down in the markets for the coming week.