TimingResearch Crowd Forecast Newsletter (Beta) Week 109 – 10/25/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower from Monday's open to Friday's close (October 26th to 30th)?

Higher: 53.8% Lower: 46.2%

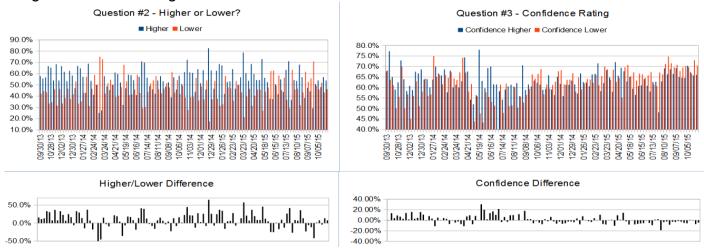
Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.1% Average For "Higher" Responses: 66.1% Average For "Lower" Responses: 70.4%

Responses Submitted This Week: 52

NEW! TimingResearch Crowd Forecast Indicator: 56% Chance Lower

This indicator prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week. This week's majority sentiment is "Higher" with a greater than 5% difference between the Higher and Lower sides, but there is higher average confidence on the Lower side. Similar conditions have been observed 25 times since the start of this project with the majority sentiment being correct only 44% of the time with an average S&P500 move of -0.60% during those 25 weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is estimating a 56% chance that the S&P500 will go down this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/rawdata</u>.

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Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 50.0% 52-Week Correct Percentage: 56.0% 12-Week Correct Percentage: 63.6%

•	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher	Higher	Yes
з	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher	Higher	Yes
5	10/28/13 11/11/13	65.4% 53.9%	34.6% 46.2%	30.8%	60.0% 71.5%	62.5% 72.9%	55.6% 70.0%	6.90% 2.90%	Higher	Higher	Yes Yes
8	11/11/13	68.4%	46.2% 31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher Higher	Higher Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.80%	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher	Higher	Yes
13	12/23/13	62.5%	37.5% 41.7%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher	Higher	Yes
14 15	12/30/13 01/06/14	58.3% 47.1%	41.7% 52.9%	16.7% -5.9%	64.2% 64.0%	68,6% 63,8%	58.0% 64.3%	10.60%	Higher Lower	Lower Higher	No No
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.00%	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	58,8%	60.0%	56.7%	3.30%	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher	Lower	No
22 23	02/24/14 03/03/14	41.2% 50.0%	58.8% 50.0%	-17.6% 0.0%	67.1% 61.2%	68.6% 57.7%	66.0% 64.6%	2.60%	Lower N/A	Higher Higher	No N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4 30%	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.20%	Lower	Higher	No
28	04/07/14	45.5% 50.0%	54.5%	-9.1%	69.1% 70.7%	63.0%	74.2% 67.1%	-11.20% 7.20%	Lower	Lower	Yes N/A
29 30	04/14/14 04/21/14	60.9%	50.0% 39.1%	0.0% 21.9%	63.9%	74.3% 67.6%	58.1%	9.50%	N/A Higher	Higher Lower	N/A No
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.50%	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.30%	Lower	Higher	No
35	05/26/14 06/02/14	59.1% 58.5%	40.9% 41.5%	18.2%	55.0%	63.1% 59.6%	43.3%	19.80% 1.90%	Higher	Higher	Yes
36 37	06/02/14 06/09/14	58.5% 54.2%	41.5% 45.8%	17.1% 8.3%	58.8% 62.9%	59.6% 69.2%	57.7% 55.5%	1.90% 13.70%	Higher Higher	Higher Lower	Yes No
38	06/16/14	40.9%	40.0% 59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	40.0%	21.50%	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.20%	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher	Higher	Yes
43 44	07/21/14	48.8%	51.2%	-2.4%	60.5%	59.0%	61.9%	-2.90%	Lower	Higher	No
44	07/28/14 08/04/14	46.0% 42.1%	54.0% 57.9%	-8.0%	55.3% 55.5%	60.5% 61.3%	51.1% 51.4%	9.40%	Lower	Lower Higher	Yes No
45	08/11/14	53.8%	46.2%	7.7%	60.2%	60.4%	60.0%	0.40%	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.20%	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	61.4%	70.6%	52.8%	17.80%	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	57.7%	58.8%	56.5%	2.30%	Higher	Lower	No
51 52	09/15/14 09/22/14	38.8% 56.7%	61.2% 43.3%	-22.4%	60.2% 63.0%	61.5% 60.5%	59.3% 66.2%	2.20%	Lower Higher	Higher Lower	No No
52	09/22/14	45.9%	43.3% 54.1%	-8.2%	63.8%	63.3%	64.2%	-0.90%	Lower	Lower	No Yes
54	10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	66.5%	-4.30%	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	64.9%	61.3%	68.7%	-7.40%	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	56.8%	2.10%	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-2.10%	Higher	Higher	Yes
58 59	11/03/14 11/10/14	61.0% 60.6%	39.0% 39.4%	22.0% 21.2%	63.3% 59.9%	65.8% 59.0%	59.4% 61.2%	6.40% -2.20%	Higher	Higher	Yes
60	11/10/14	43.8%	39.4% 56.3%	-12.5%	60.0%	56.4%	61.2%	-6.40%	Higher Lower	Higher Higher	Yes No
61	11/24/14	63.9%	36.1%	27.9%	66,1%	65,1%	67.7%	-2.60%	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	58.0%	55.9%	61.5%	-5.60%	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower	Higher	No
65	12/22/14 12/29/14	82.5% 62.9%	17.5% 37.1%	65.1% 25.8%	62.6%	61.3%	63.7%	-2.40% -3.50%	Higher	Higher	Yes
66 67	01/05/15	46.6%	53.4%	-6.8%	64.5% 59.6%	63.3% 61.5%	66.8% 58.0%	3.50%	Higher Lower	Lower Lower	No Yes
68	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	No
69	01/19/15	68.6%	31.4%	25.0% 37.1%	64.3%	66.7%	59.1%	7.60%	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.70%	Higher	Lower	No
71 72	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4%	64.1%	-1.70%	Lower	Higher	No
72	02/09/15 02/16/15	52.5% 53.1%	47.5% 46.9%	4.9%	62.1% 64.4%	60.6% 66.2%	63.8% 62.3%	-3.20% 3.90%	Higher Higher	Higher Higher	Yes Yes
74	02/23/15	64.0%	36.0%	28.0%	66.3%	66.5%	65.9%	0.60%	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	61.9%	58.3%	65.4%	-7.10%	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-7.90%	Higher	Higher	Yes
78 79	03/23/15 03/30/15	78.8% 60.4%	21.2% 39.6%	57.6% 20.8%	68.3% 64.4%	68.3% 64.8%	68.6% 63.7%	-0.30% 1.10%	Higher Higher	Lower Higher	No Yes
80	03/30/15	60.4% 53.6%	39.6% 46.4%	7.1%	64.4%	58.0%	68.5%	-10.50%	Higher Higher	Higher Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	65.1%	65.6%	64.5%	1.10%	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2%	14.20%	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6%	-1.90%	Higher	Higher	Yes
85 86	05/11/15 05/18/15	72.9% 56.3%	27.1% 43.8%	45.8% 12.5%	65.0% 65.2%	62.9% 65.0%	70.8% 65.4%	-7.90% -0.40%	Higher Higher	Higher Higher	Yes Yes
87	05/25/15	52.5%	43.8%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5%	63.3%	-6.80%	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	64.4%	60.7%	66.6%	-5.90%	Lower	Higher	No
90	06/15/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.3%	-5.30%	Higher	Higher	Yes
91	06/22/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.6%	-0.60%	Lower	Lower	Yes
92 93	06/29/15 07/06/15	54.8% 43.7%	45.2% 56.3%	9.6% -12.7%	63.0% 63.2%	60.8% 58.1%	65.8% 67.3%	-5.00% -9.20%	Higher Lower	Lower Higher	No No
93	07/06/15	43.7% 63.3%	36.7%	26.7%	62.2%	58.1% 62.6%	61.4%	1.20%	Higher	Higher Higher	Yes
95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	2.10%	Higher	Lower	No
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower	Higher	No
97	08/03/15	54.3%	45.7%	8.6%	64.4%	62.9%	66.3%	-3.40%	Higher	Lower	No
98	08/10/15	53.5%	46.5%	7.0%	70.1%	69.1%	71.3%	-2.12%	Higher	Higher	Yes
99	08/17/15 08/24/15	68.0% 56.8%	32.0% 43.2%	36.0%	69.0% 69.9%	66.3% 68.7%	74.7% 71.6%	-8.37%	Higher	Lower	No
100 101	08/24/15 08/31/15	56.8% 38.5%	43.2% 61.5%	13.5% -23.1%	69.9% 68.5%	68.7% 66.5%	71.6% 69.7%	-2.87% -3.19%	Higher Lower	Lower Lower	No Yes
102	09/07/15	47.3%	52.7%	-5.5%	70.1%	69.2%	70.9%	-1.63%	Lower	Higher	No
103	09/14/15	44.3%	55.7%	-11.5%	66.6%	65.0%	67.8%	-2.79%	Lower	Lower	Yes
104	09/21/15	29.2%	70.8%	-41.7%	68.1%	64.6%	69.6%	-4.92%	Lower	Lower	Yes
105	09/28/15	50.7%	49.3%	1.4%	67.4%	64.6%	70.3%	-5.72%	Higher	Higher	Yes
106 107	10/05/15 10/12/15	54.0% 48.1%	46.0% 51.9%	8.0% -3.9%	70.0% 67.0%	70.4% 67.3%	69.6% 66.6%	0.80%	Higher Lower	Higher Higher	Yes No
107	10/12/15 10/19/15	48.1% 56.9%	51.9% 43.1%	-3.9%	67.0% 68.8%	67.3% 65.7%	66.6% 73.0%	0.67%	Lower Higher	Higher Higher	No Yes
109	10/26/15	53.8%	46.2%	7.7%	68.1%	66.1%	70.4%	-4.35%	777	777	777

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback email: <u>news@timingresearch.com</u> NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

Question #1. What developing events (technical or fundamental) will you be watching out for the trading week of October 26th to 30th that might have a positive or negative impact on the S&P 500 and other US markets?

- Seasonal strenght, AD Line
- Fed report on Wednesday
- Earnings, Federal Reserve, China, ECB, market momentum, possible climax top, supply and demand
- earnings
- oil chine earnings dollar
- Earning reports, especial from large tech companies
- Glencore
 - copper futures
- Price action.
- Earnings
- Mkt getting bot
- The negative impact.
- I will be watching 2082 on the S&P.
- none
- What will Yellen say?
- Earnings report from several companies including AAPL.
- Earnings
- asian markets and earnings
- sellers building at these levels, tension build of political debt, and the love hate relationship with raising interest rates
- Earnings, last week was good for them, this week maybe not.
- stay above 1990
- Fed Meeting
- FOMC

Does the RUT play catch-up or the ES & Q's pull back?.. Need more people to get long before the carpet gets pulled.

- Fed meeting, S&P break above 2100 (not likely)
- support & resistance (2085 2040 both key)vol profile, earnings, FED, Europe/Asia markets, oil & gold, currencies.. all the usual
- aapl earnings
- Earnings, earnings and more earnings. And of course the FOMC. Cramer said the S&P Oscillator was *way* oversold 10 days and 50 SPX points ago. How much longer can we go without a pullback?
- Tecnical
- FMOC Minutes
- should go lower (all technical indicators indicate a pullback) but it will probably go higher for

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several reasons:

- 1. momentum is definitely bullish
- 2. major short covering
- 3. major institutions have not started selling into the strength yet (distribution)
- fed meetingno
- S&P 500.
- the Orionid meteor shower
- technical
- china news
- FRD New Home Sales US 10 Year Rate range Earnings
- Ta

Question #4. Did you watch the Democratic Presidential Debate last week? What do you think of Bernie Sanders' plan to break up the major banks?

- Socialists should be deported.
- no
- Yes. Democrats don't appreciate capitalism and seem to hate the goose that lays the golden egg. Sanders has no plan, just antagonistic rhetoric. Sooner or later, you run out of other people's money. We should break up the Democrat Party into Americans and Anti-Americans.
- won't happen, the banks control the government
- no
- did not watch
- No. Nor Republican debates. I keep hoping both parties will drown in the cesspool they created.

The banks certainly need breaking up.

- No. Sanders is an economic illiterate. Hitlery is a pathological liar. If either of these scum is elected to the presidency, look for 20-30 states to secede, which incidentally, is the least violent solution for the polarization of the country.
- Wishful thinking. They own the Fed
- Nope, ambitious; do you think big banks are an issue?
- No
- Bring back Glass-Stiegal
- Never happen.
- Did not watch
- I agree with that.
- It will never happen.
- Dynamite!
- Yes

Why? Let the market work. The poor will always be with you and so will the rich.

- Yes. Not sure what to make of it. May sound good on the surface, but in the long run I do no care for Bernie Sanders' socialistic approach to running the government and its economy.
- no
- plans are too big to achieve
- Didn't watch. It would create a mess. We need major banks, but hate how they throw their weight around.
- no
- Do we really even have to consider this question. Never going to happen. Just get rid of the Fed. Even the suggestion shows Bernie is clueless
- no
- No
- I give no credence to Bernie Sanders' remarks or predictions
- No; couldn't care less about American politics (I'm a European) other than their foreign policy
- no,dont care.
- Not a reality
- Did not see it. I don't bother with debates until the candidates are set. We only get two lousy choices so I don't waste my time. (But I do get 50 choices of breakfast cereal!)

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- No, Will not succeed
- Yes. Don't Know.
- yes terrible idea
- all talk, never, when the country breaks up so will the banks
- No.
- no
- no
- no. good idea
- Just Political Talk
- Like it!
- Banks fone co.s oil airlines : all we need is competition

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- All the experts have been wrong for the last 3 weeks. Anybody eating crow?
- Lets talk GOLD
- lots of balance, redepositing, and uncertainty is still high
- Go see The Martian or Crimson Peak. Much more enjoyable than the market roller-coaster or the presidential depression!
- I wish the market was more rational
- Recognize that the USA is the best place to call home.
- If market continues up trend Fed will go in December