

TimingResearch Crowd Forecast Newsletter (Beta)

Week 57 - 10/26/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

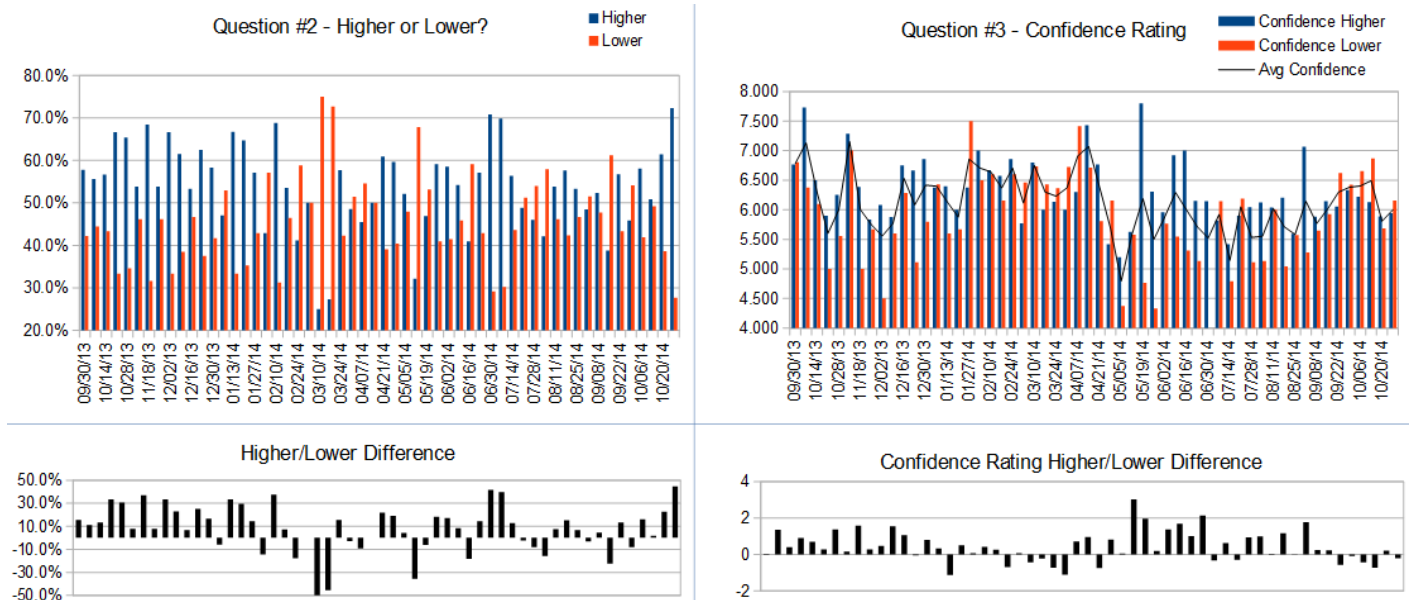
Question #2. Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; October 27-31)

Higher: 72.3%
Lower: 27.7%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Guesses: 6.000
Average For "Higher" Guesses: 5.941
Average For "Lower" Guesses: 6.154

Brief Analysis: The strong bullishness of last week's sentiment turned out to be correct as the S&P500 gained 4.19% for the week. This week's bullishness continues with the highest percentage of respondents we've seen since the start of this project forecasting "Higher" for next week at 72.3%. Despite the strong overall bullishness, the bears averaged a slightly higher confidence level on average from their responses.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 43.4%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (October 27-31) that might have a positive or negative impact on the S&P 500 and other US markets?

- 50 % retracement---rally to that point
- October earnings and what the Fed has to say
- Earnings
- certainly the Fed actions and speeches at its next meeting
- the reports of earnings from AAPL, Google and MSFT which will show tell us something of the path ahead for big tech
- Earnings
- Corporate earnings, Oil Prices, Ebola events.
- continuing earnings reports
- how S&P acts around 1976 level
- Earnings, european banks
- Fed meeting
- A breakthrough either up from 197 or down from 193.
- Problems in Hong Kong
- Terrorist attack in Canada
- New Ebola Crisis in New York
- Ukraine
- If the SPX can break back above its long term support line it fell through.
- earnings
- Europe Growth
- The bulls seem to have got the bit firmly in their teeth and I can't see anything on the horizon that would change things.
- Negative - Ebola case in NY and NJ
- Negative - Falling crude prices signal declining economy
- Positive - Falling crude prices mean more dollars to spend at retailers for Christmas season
- D chart rest also wk rest
- spx hitting resistance at 50 sma. Momentum is high, and likely to move above it to reach a double top.
- always looking at world events, trouble in oil producing nations and now ISIL. Ebola in the short term
- Coming elections maybe something new started by Obama
- \$US direction
- Sundays European Central Bank statement
- Brazil election
- Earning
- FX, FOMC, Taper news, DAX, Ebola, Brent/WTI, USDJPY, RUT...
- From a technical perspective the broad U.S. markets are still oversold on a daily chart, but not the monthly and weekly. I believe the markets will move up this and soon resume the

down trend started in September.

- fomc, yellen
- Debt issues
- Comex aberrations
- Interest rates
- Whether Janet Yellen raises the Fed Funds rate above 5%.
- Upcoming elections
- Mess in Europe
- FOMC Meeting, miscellaneous economic reports and any surprise global events.
- forex factory
- expect ES to continue to rise and hit / break resistance at around 1970 and consolidate likewise NYSE to continue and break resistance 10580 & consolidate above to eventually become support
- nikkei 225 likewise will continue uptrend and consolidate around 15600
- with commodities S&P GSCI establishing possible bottom at 533 level

Question #4. Johnson & Johnson (JNJ), GlaxoSmithKline (GSK), and other corporations are racing to develop and distribute Ebola vaccines. Do you think these vaccines will be effective enough and ready in time to help stop the spread of infection? Do you think the vaccine will be profitable for these companies?

We have quantified the open response results for you:

Do you think these vaccines will be effective enough and ready in time to help stop the spread of infection?

Yes - 44.4%

No - 55.6%

Do you think the vaccine will be profitable for these companies?

Yes - 54.5%

No - 45.5%

- yes
- S&P 500 to be at 1920 by end of October
- Some volatility, but a positive market into year end.
- the turnin point in the influence of the ebola "" crisis ""
- Yes and Yes
- probably not on the timing issue but still anything is better than nothing on profitability I really don't have a clue
- Not sure
- Yes, they aregoing to be effective. No they are not going to be profitable
- no
- Yes and yes
- No they will not be ready in time
Initially they will not be profitable as they have to be fully developed
- no. no.
- Yes and Yes.
- I don't have sufficient knowledge on these matters to give a view
- I think it's already too late for this round of Ebola in Africa. I don't think it will be too wide spread in the US unless a terrorist act could launch it.
I don't think it will be that profitable because if it's contained now, we (the USA) will forget about it unless it pops up again at a later date. Example - How many people die of the the flu each year in the US & still don't get flu shots. It's our country's thinking in general - If it doesn't affect me, it doesn't concern me.
- yes
- no
- Not so sure they will beat a new treatment I read about that maybe pushed ahead because of the threat of the virus.
- No and no....
- YES
- Vaccine won't be in time, but profitable for the companies involved.
- yes and yes
- a) Not a fucking chance
b) Extremely

- No to the first question.
Yes but let us be honest the only reason would be to save lives in the countries other than in Poor Africa
- Ultimately effective yes, but when I can't say. They will likely be profitable.
- yes
- no
- Angola will be stopped before it takes over the Ukraine.
- Effective, but with a lot of dangerous side effects, due to rushing to market profitable...yes
- Yes since it seems like the vaccines they've used so far but they just didn't have enough dosages.
- no
- no
will not be profitable
- They might be effective enough but I don't know if they ready in time to help stop the infection.

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Stop expecting the announcement of any interest rate increase from Granny Yellen. (when you don't, sometime in 2015, she may be up to it).
- Looks good for stocks thru year end.
- No
- Eradicate the Fed.
- What a joke: you are surveying people who "guess" at the direction of the markets. I hope you don't reveal their opinions: it could mislead the other traders.
- no
- have a good week
- How does the S&P 500 affect trading in the currency markets>