TimingResearch Crowd Forecast Newsletter (Beta)
Week 113 – 11/22/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower from Monday's open to Friday's close (November 23rd to November 27th)?

Higher: 66.7%
Lower: 33.3%

Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.
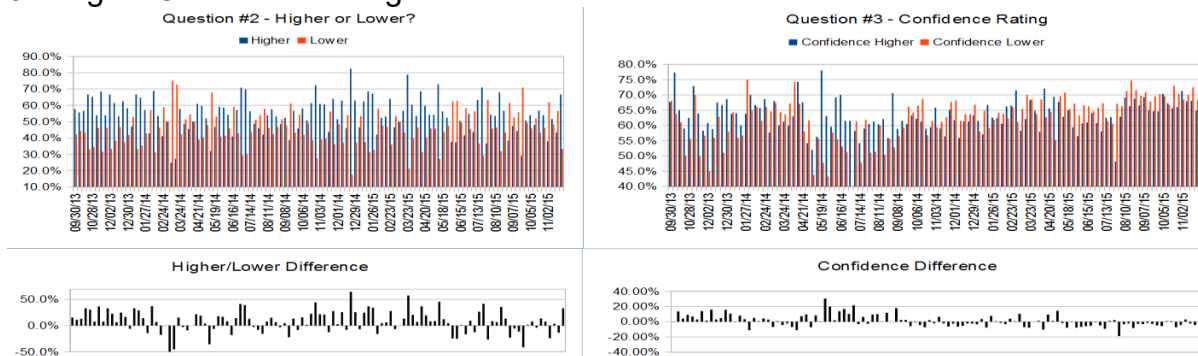
Average of All Responses: 66.4%
Average For "Higher" Responses: 64.8%
Average For "Lower" Responses: 68.3%

Responses Submitted This Week: 45

TimingResearch Crowd Forecast Indicator: 57% Chance Lower
This indicator prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was "Lower," however the Crowd Forecast Indicator prediction was 61% change higher, and the S&P500 did end up 3.32% for the week. This week's majority sentiment is "Higher," and the number of people who selected higher is more than 10% great than those selecting lower, and there is a higher average confidence on the bearish side. Similar conditions have been observed 21 times since the start of this project with the majority sentiment being correct only 43% of the time with an average S&P500 move for the week of -0.62% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting that the majority sentiment is probably wrong and that there's a 57% chance that the S&P500 will go DOWN this coming week.

Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata.**

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 49.1%
52-Week Correct Percentage: 52.0%
12-Week Correct Percentage: 54.5%

#	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.90%	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.90%	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.80%	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.60%	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.00%	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	66.7%	66.0%	68.0%	0.70%	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.90%	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	63.6%	-4.30%	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.20%	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.20%	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	9.50%	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.50%	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.30%	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	19.80%	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.90%	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	55.2%	56.2%	40.0%	21.50%	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.20%	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	60.5%	59.0%	61.9%	-2.90%	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.40%	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	60.2%	60.4%	60.0%	0.40%	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.20%	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	61.4%	70.6%	52.8%	17.80%	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	57.7%	58.8%	56.5%	2.30%	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	2.20%	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-5.70%	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	63.8%	63.3%	64.2%	-0.90%	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	66.5%	-4.30%	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	64.9%	61.3%	68.7%	-7.40%	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	56.8%	2.10%	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-2.10%	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	63.3%	65.8%	59.4%	6.40%	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	59.9%	59.0%	61.2%	-2.20%	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	66.1%	65.1%	67.7%	-2.60%	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	58.0%	55.9%	61.5%	-5.60%	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	62.6%	62.6%	63.7%	-2.40%	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	64.6%	64.3%	66.8%	-3.50%	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	58.0%	3.50%	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	64.3%	66.7%	59.1%	7.60%	Higher	Lower	No
70	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.70%	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4%	64.1%	-1.70%	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	62.1%	60.6%	63.8%	-3.20%	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	64.4%	66.2%	62.3%	3.90%	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	66.3%	66.5%	65.9%	0.60%	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	61.9%	58.3%	65.4%	-7.10%	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-7.90%	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	68.3%	68.3%	68.6%	-0.30%	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	64.4%	64.8%	63.7%	1.10%	Higher	Lower	No
80	04/06/15	53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-10.50%	Higher	Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	65.1%	65.6%	64.5%	1.10%	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2%	14.20%	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6%	-1.90%	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	65.0%	62.9%	70.8%	-7.90%	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	65.2%	65.0%	65.4%	-0.40%	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5%	63.3%	-6.80%	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	64.4%	60.7%	66.6%	-5.90%	Lower	Lower	Yes
90	06/15/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.3%	-5.30%	Higher	Higher	Yes
91	06/22/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.6%	-0.60%	Lower	Higher	No
92	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	65.8%	-5.00%	Higher	Lower	No
93	07/06/15	43.7%	56.3%	-12.7%	63.2%	58.1%	67.3%	-9.20%	Lower	Higher	No
94	07/13/15	63.3%	36.7%	26.7%	62.2%	62.9%	61.4%	1.20%	Higher	Higher	Yes
95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	2.10%	Higher	Lower	No
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower	Higher	No
97	08/03/15	54.3%	45.7%	8.6%	64.4%	62.9%	66.3%	-3.40%	Higher	Lower	No
98	08/10/15	53.5%	46.5%	7.0%	70.1%	69.1%	71.3%	-2.12%	Higher	Higher	Yes
99	08/17/15	68.0%	32.0%	36.0%	69.0%	66.3%	74.7%	-8.37%	Higher	Lower	No
100	08/24/15	56.8%	43.2%	13.5%	69.9%	68.7%	71.6%	-2.87%	Higher	Lower	No
101	08/31/15	38.5%	61.5%	-23.1%	68.5%	66.5%	69.7%	-3.19%	Lower	Lower	Yes
102	09/07/15	47.3%	52.7%	-5.5%	70.1%	69.2%	70.9%	-1.63%	Lower	Higher	No
103	09/14/15	44.3%	55.7%	-11.5%	66.6%	65.0%	67.8%	-2.79%	Lower	Lower	Yes
104	09/21/15	29.2%	70.8%	-41.7%	68.1%	64.0%	68.6%	-4.92%	Lower	Lower	Yes
105	09/28/15	50.7%	49.3%	1.4%	67.4%	64.6%	70.3%	-5.72%	Higher	Higher	Yes
106	10/05/15	54.0%	46.0%	8.0%	70.0%	70.4%	69.8%	0.80%	Higher	Higher	Yes
107	10/12/15	48.1%	51.9%	-3.9%	67.0%	67.3%	66.6%	0.67%	Lower	Higher	No
108	10/19/15	56.9%	43.1%	13.7%	68.8%	65.7%	73.0%	-7.26%	Higher	Higher	Yes
109	10/26/15	53.8%	46.2%	7.7%	68.1%	66.1%	70.4%	-4.38%	Higher	Higher	Yes
110	11/02/15	38.0%	62.0%	-24.0%	69.5%	71.3%	68.4%	2.93%	Lower	Higher	No
111	11/09/15	51.7%	48.3%	3.4%	68.9%	67.8%	70.0%	-2.17%	Higher	Higher	Yes
112	11/16/15	43.3%	56.7%	-13.3%	70.6%	68.1%	72.5%	-4.42%	Lower	Higher	No
113	11/23/15	66.7%	33.3%	33.3%	66.4%	64.8%	68.3%	-3.50%	???	???	???

Weekly Reports Page: **TimingResearch.com/reports**
Raw Data Page: **TimingResearch.com/rawdata**
Current Survey Page: **TimingResearch.com/currentsurvey**
Any feedback email: **news@timingresearch.com**

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for during the trading week of November 23rd to November 27th that might have a positive or negative impact on the S&P 500 and other US markets?

- Open-Ended Response
- the various moving average lines in InvestorsDaily...   and online... Bloomberg and CNBC and Fox Business News ...
- 1. Fed Meetings
- None
- Price action, plus Fed hints.
- Eilloit wave forcast
- 23rd exist home sales 24th GDP 25th new home sales ,D goods & Jobless claims, S&P holding gains
- Wrapping up earnings, Price action, Economic Data like GDP, PMI, CPI, consumer sent., housing, jobless, nat. Gas , Monetary Policy out of Japan and Europe. ISIS needs to stop already.
- ES 2100
- Thin markets, Thanksgiving historical patterns, short covering
- Always watching FED reports, news from oil producing regions and any change to interest rates. Also watch for news on terrorist activity that may cause even a short term market movement.
- The need to go up for show
- Thanksgiving timing effect. Markets almost always rise according to the Stock Traders Almanac. Exigent global events could trump that of course.
- Seasonal effect.
- 2100 SPX pivotal, seasonal strength Wednesday and Friday, tendency for Monday after NOV opex to be weak
- events in Europe/middle east
- European Closes.
- Earnings
- Thin trading volume. Bullish holiday week history.
- VIX.
- TRIN and VIX
- Bullish trend
- World events aka any terrorist attacks, GDP and other economic news.
- the fed earnings price of oil the terrorist aftermath

Question #4. Options trading volume has increased dramatically in the last 15 years. Do you trade options? Why or why not?

- Open-Ended Response
- y.
- Less risk than stocks or futures.
- Nope... I prefer ETFS !!!
- Yes I do. Mostly sell options. Long options only for earnings.
- Yes
- I do trade options. Reason is the combination of leverage and limited risk.
- I do,for the leverage.
- Yeah, derivatives are cheaper than owning the underlying, although the return is not the same, my money management rules indicates that this is the best use and allocation of capital.
- yes,deep in the money...leverage
- yes, sell covered calls and puts for income and hedging.
- Yes often - there's no other place in the market to go to invest a few hundred dollars and collect double in a month or two.
- NO : TIME DECAY
- Yes, Leverage
- Yes for fixed stop loss
- Yes better return vs risk than stocks
- Of Course! Stock are for losers.
- YES   I am 61 1/2 and primarily an option seller for income. I am past the point of needing or wanting to be a speculator, purchasing options.
- Yes. I collect premium on puts
- yes
- Yes, as stock replacement or to (rarely) gamble on earnings or other events. But unlike a stock, they can quickly go to ZERO and you lose 100% of your money which the Najarians and other options fans don't like to admit. If I bet wrong on MSFT's earnings, the stock won't go to nothing, and I can make it back by waiting.
- Yes
- yes, flexibility of strategies
- 70$ option
- no,tax efficency.
- Have only traded options
- no
- Yes. Limited capital requirements. High leverage and profit potential. Ability to manage risk level.
- Yes, leverage.
- no---too risky
- Yes. Exposure to Vol strategies
- No, because it is tough enough to get the price right, let alone the timing.
- Yes. I dabble in naked puts and calls based on Elliott Wave Theory
- No. Too mathematically stimulating.
- no don't try to time the market

Question #5: Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- More about options
- Fed needs to start moving in December,.
- Happy Thanksgiving to all! We have a lot to be grateful for - simply living in this great country of ours.
- Please list the accuracy of each guests forecast each week after the forecast. So far, the guests are almost all always wrong.
- Plunge Protection Team members were very busy this season!
- I follow Tom Gordon's market analysis and Elliott Wave Theory analysis by Robert Prechter. Fundamentally, I follow Sentiment Timing guru Woody Dorsey.
- none

BONUS Question: Who would you most like to see as a guest on a future episode of the TimingResearch weekly web show who has never been on before?

Thank you for all the responses. I will start working on getting the people in the serious responses booked. Also, several of the names that were requested have been on the show before (highlighted in yellow). If you'd like to find a past show with someone specific, just go to TimingResearch.com and enter their name on the search box on the right side and you can get access to this week's show at: http://timingresearch.com/watch/

- Alpha shark TRADING formerly Keen on the market.
- Anka Metcalf
- Whiz and Jim Kenney
- Simon Jousef from Global Trade Room
- JCParets, Ken Calhoun or Scott Redler.
- Jon or Pete Najarian
- Jon Stewart
- Martin Armstrong
- Warren Buffett and why does he support Hillary Clinton since her ethics are inconsistent with his.
- Warren Buffett,,,grill him on some of the long term option trades he has made.
- Larry Williams, Louise Yamada, any good Fib technicians.
- MrTopStep
- Nadya Suleman
- Bill Poulos and Lee@safertrading.com
- Moe Ansari, Compak Asset Management, Market Wrap radio show host.
- Najarian brothers.
- Charles Cochrane
- Alla Peters and Todd Gordon
- Larry Williams