

TimingResearch Crowd Forecast Newsletter (Beta)

Week 61 – 11/23/14 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

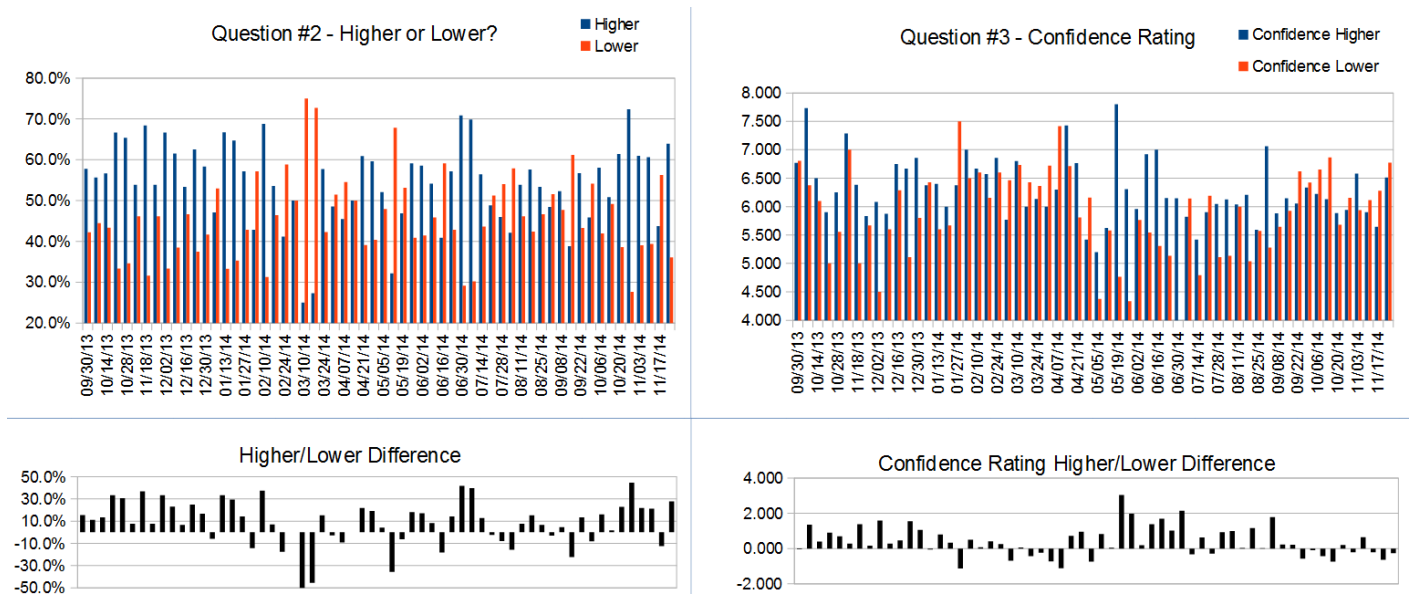
Question #2. Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; November 24-28)

Higher: 63.9%
Lower: 36.1%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Guesses: 6.607
Average For "Higher" Guesses: 6.513
Average For "Lower" Guesses: 6.773

Brief Analysis: The overall bearish sentiment and confidence was incorrect last week as the S&P500 gained 1.24%. This week the sentiment is strongly bullish with almost 64% of respondents answering "Higher." However, confidence is slightly higher on the bearish side.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 45.6%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?	
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No	0
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes	1
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes	1
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes	1
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes	1
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes	1
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes	1
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No	0
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No	0
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No	0
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes	1
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes	1
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No	0
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No	0
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No	0
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No	0
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No	0
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No	0
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes	1
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No	0
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No	0
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes	1
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No	0
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No	0
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No	0
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes	1
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No	0
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes	1
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No	0
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes	1
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No	0
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes	1
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes	1
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No	0
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No	0
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No	0
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes	1
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No	0
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes	1
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No	0
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes	1
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No	0
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes	1
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes	1
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes	1
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No	0
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No	0
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No	0
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No	0
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes	1
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No	0
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No	0
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes	1
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes	1
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes	1
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes	1
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No	0
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	???	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (November 24-28) that might have a positive or negative impact on the S&P 500 and other US markets?

- FOMC, CPI
- Price action
- Can't think of any in particular
- Given that seasonality is quite bullish from now through January, even a weak market environment should show positive returns until then.
- You do not need any indicators in this market. It is going up til it's not.
- volume
- Nothing-ness of the holiday week. Look for more movement from watching ice cubes melt.
- Negative
- HH AND LL
- it should be a low volume week so not expecting any major market moves; will be interesting to see if there any follow-through momentum from Friday's Chinese interest rate cut and ECB asset purchases
- SPX making new highs.
- Irresponsible behavior of central banks. They can print money, QE etc and the bubble is growing, growing.....
- will be watching the MACD and Williams
- Republican response to Obama Immigration reform plan
- Normal short week mkt trading.
- Thru Tuesday, a continuation or reversal
- GDP report
Continuing Claims
- Being a short holiday week the markets will be up
- 1. Seasonality is extremely positive for this shortened trading week.
- Foreign events
- None most pricing is built in before I get to know
- Response to President Obama's power grab.
- World events and news about my portfolio holdings
- I do not watch news, but I think that energy sector will be going up because winter is arrived, and the Christmas season is getting on so the market shall move up, changes! we have to wait and take things slowly, I did not like for one the fact that your senate did not approve the Canadian oil pipeline, then your government puts sanctions to russia how nice Canada should do something about ,to be nice neighbours does not pay.
- S&P achieving cup and handle target of 2077
- Any Fed reports that may effect the markets I trade, IE: Hints of interest rate changes, crude oil inventory etc.Any problems in oil producing nations. ISIL activity.
- Ferguson, Iran, Europe
- I am watching for a break of the 50hr MA on SPX as one of the first warning signs that price

may be getting ready to give back some ground. Realistically, no problem with the trend yet. Thanksgiving week has extremely bullish stats. The hourly SPX appears to be going parabolic as it keeps establishing channels, then popping out and getting steeper. Price is on channel #3 now and if it carries on like this, this week could be a doozy. Looking for potentially 2100, but as always, I'll let price tell me what's going on. My opinion is ultimately worthless and it may change Monday morning. Nothing is set in stone.

- Month end window dressing
- S&P achieving cup and handle target of 2077
- All Technical: does the S&P 500 continue to make new highs. The Trend is your Friend.
- Positive outlook
- Economic reports but expect a basic pre-holiday trading week.
- Indexes for DIA, SPY, QQQ, and IWM
- Usually a very slow week with not much price action, neutral.
- see possible retracement
- cci momentum fibs disparity index

Question #4. What indicators do you use as a technical trader and what do you use as a fundamental trader?

- Only technical trader ema,rsi,oscilators etc.
- TA indicator - Forex market
FA - that's personal
- Macd stochastics rsi bollinger
- I AM USE ONLY technical
- patterns and volume for technical; sector rotation for fundamental
- Momentum and unrealistic comfort zone
- Pivot points.
- RSI, SLOW STOCHASTIC, MACD, MA.
- RSI, MACD, And Williams
Usually stuff from CNN and FX Empire
- %R as technical trader
Insider buying as fundamental
- Trend adjusting to delta neutral, adjust vega according to mean reversion position of VIX
- MACD
- Support lines & news head lines
- Technical, slow stochastic and rsi
- TechT = EMA+BB+volatility
FundT= monetary policies + confidence indexes
- charts
- I am a pure price trader. My back drop is historical probability.
- Overall markets
- None for technical
I do watch how far it gets away from fundamentals as eventually it will return to the mean
- The price to earnings ratio is always a good indicator of an over bought market. Currently most companies carry a P/E of 15 to 20. As earnings continue to grow - these numbers will come down.
- My own breath and overbought / oversold indicators
- As a technician I only employ 3 indicators,Bollinger Bands,RSI,and MACD,I use chart patterns and bar characteristics to form my analysis.
- Technical: Bollinger bands, slow stochastics, MACD Fundamentals; ROI, cash flow anal.
- my brain
- RSI
present PE to year average PE
- I watch for extreme moves outside the normal ranges. Timing a market can be a true art but selling stock or allowing covered calls to be exercised into extreme upswings and purchasing stock or selling puts at extreme downswings has worked well for me over the long term. I do look at Fibonacci retracements and extensions, advance decline and common indicators like MACD as well as where a stock is in relation to moving averages. We know what most fund managers watch so we may sometimes anticipate what they may be thinking.
- Weekly bollinger bands
- Breadth
- VIX and volatility measures

- Pcnt above 50SMA's
- Advancing % 10MA
- Price
- Bollingers
- Price structure
- 20, 50, 200 SMA's
- Fundamentals
- None
- RSI
- present PE to year average PE
- Technical - Price, Volume, Mov Avgs, 2 different MACD settings for the same Mov Avgs, Stochastics for tactical positioning, ATR for position sizing, risk and money management. All the above on 4 different time frames.
- Fundamental - Macro interest rates, currencies
- RSI AND MACD AS A TECHNICAL TRADER
- D-chart hi w\tail
- no fundamentals
- normal technical indicators
- Moving Avgs, toppy patterns, MACD, RSI
- Too many to list, but the more tried and true are generally the best.
- Candles
- MACD
- RSI
- Fib retrace / none
- MACD
- Simple Moving Average 20, 50, 200
- Custom Trend

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- THANKS
- It's Like buying a Ford with a Ferarri money
- We all fizzed out last week being fooled into the S&P going lower and guess what happened, the market will always go to where you think it is not heading
- Market could swing wildly either way, I am standing aside
- Very interesting forum and proves why the MK will be hard for most players.
- The stock markets will continue strong thru early months of 2015.
- Between now and Dec 19 we historically get a pullback, just can't tell you when.
- Thank you for sending out the survey a little sooner the past few weeks,,,sure makes it easier to participate and not miss the response deadline.
- How do you guys differentiate between skilled traders vs amateurs who are likely losing money in your survey? Any significant mixture is going to throw off your results, I would think. Kinda wondering here if you're reinventing the wheel?
Is the survey accurate? Or is it contrarian? Judging from your historical results, it appears to be contrarian and most weeks look like a coin toss.
A couple of extra questions could help weed out the results into two separate measures. I know trading is not about being right more than wrong (though that helps). It is more about risk management and exploiting higher probabilities.
- Go Big Blue from Hong Kong