# TimingResearch Crowd Forecast Newsletter (Beta) Week 116 – 12/13/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower from Monday's open to Friday's close (December 14th to December 18th)?

Higher: 54.5% Lower: 45.5%

Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 72.5%

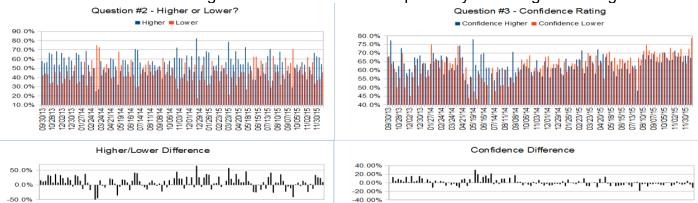
Average For "Higher" Responses: 67.3% Average For "Lower" Responses: 78.8%

**Responses Submitted This Week: 44** 

#### TimingResearch Crowd Forecast Indicator: 50% Chance Lower

This indicator prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was "Higher," and the Crowd Forecast Indicator prediction was 55% change Lower. The S&P500 ended down 3.73% for the week. This week's majority sentiment is "Higher," and there is a higher average confidence on the bearish side. Similar conditions have been observed 36 times since the start of this project with the majority sentiment being incorrect 50% of the time with an average S&P500 move for the week of -0.47% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator cannot pick a direction this week but is being listed as lower since a drop is likely to be larger than a gain.



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**.

Full Weekly Results (full version of this chart available in the raw data spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 49.5% 52-Week Correct Percentage: 54.0% 12-Week Correct Percentage: 54.5%

	Date	Higher	Lower	H/L Diff		G6 W-b	G	Con Diff	Sentiment	Indicator	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	Avg Confidence 67.8%	Confidence Higher 67.7%	Confidence Lower 68.1%	-0.40%	Higher	indicator	Lower	No
2	10/07/13 10/14/13	55.7% 56.7%	44.4% 43.3%	11.2% 13.3%	71.3% 63.0%	77.3% 65.0%	63.8% 61.0%	13.50% 4.00%	Higher Higher		Higher Higher	Yes Yes
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher		Higher	Yes
5	10/28/13 11/11/13	65.4% 53.9%	34.6% 46.2%	30.8% 7.7%	60.0% 71.5%	62.5% 72.9%	55.6% 70.0%	6.90% 2.90%	Higher Higher		Higher Higher	Yes Yes
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher		Higher	Yes
9	11/25/13	53.9% 66.7%	46.2% 33.3%	7.7%	57.5% 55.6%	58.3% 60.8%	56.7% 45.0%	1.60% 15.80%	Higher Higher		Lower	No No
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher		Lower	No
12	12/16/13 12/23/13	53.3% 62.5%	46.7% 37.5%	6.7% 25.0%	65.3% 60.8%	67.5% 66.7%	62.9% 51.1%	4.60% 15.60%	Higher Higher		Higher Higher	Yes
14	12/30/13	58.3%	41.7%	16.7% -5.9%	64.2%	68.6%	58.0%	10.60%	Higher		Lower	No
15 16	01/06/14 01/13/14	47.1% 66.7%	52.9% 33.3%	-5.9% 33.4%	64.0% 61.3%	63.8% 64.0%	64.3% 56.0%	-0.50% 8.00%	Lower Higher		Higher Lower	No No
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher		Lower	No
18 19	01/27/14	57.1% 42.9%	42.9% 57.1%	14.3%	68.6% 67.1%	63.8% 70.0%	75.0% 65.0%	-11.20% 5.00%	Higher Lower		Lower	No No
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher		Higher	Yes
21	02/17/14	53.6% 41.2%	46.4% 58.8%	7.1% -17.6%	63.7% 67.1%	65.7% 68.6%	61.5% 66.0%	4.20% 2.60%	Higher Lower		Lower Higher	No No
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.90%	N/A		Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0% -45.5%	67.5% 63.0%	68.0% 60.0%	67.3% 64.3%	0.70%	Lower		Lower Higher	Yes No
26	03/24/14	27.3% 57.7%	72.7% 42.3%	15 4%	62.3%	61.3%	63.6%	-2.30%	Higher		Lower	No
27 28	03/31/14 04/07/14	48.6% 45.5%	51.4% 54.5%	-2.9% -9.1%	63.7% 69.1%	60.0% 63.0%	67.2% 74.2%	-7.20% -11.20%	Lower		Higher Lower	No Yes
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A		Higher	N/A
30	04/21/14 04/28/14	60.9%	39.1% 40.4%	21.9%	63.9% 57.0%	67.6% 54.2%	58.1% 61.6%	9.50%	Higher Higher		Lower	No
32	05/05/14	59.6% 52.1%	47.9%	19.2% 4.2%	48.0%	52.0%	43.8%	8.20%	Higher		Higher Lower	Yes No
33	05/12/14	32.1%	67.9% 53.1%	-35.7% -6.3%	55.9% 61.9%	56.3% 78.0%	55.8% 47.7%	0.50%	Lower		Lower	Yes
35	05/19/14	59.1%	40.9%	18.2%	55.0%	78.0% 63.1%	47.7%	19.80%	Higher		Higher Higher	No Yes
36	06/02/14	58.5%	41.5%	17.1% 8.3%	58.8% 62.9%	59.6%	57.7%	1.90%	Higher		Higher	Yes
37	06/09/14	54.2% 40.9%	45.8% 59.1%	8.3% -18.2%	62.9% 60.0%	69.2% 70.0%	55.5% 53.1%	13.70% 16.90%	Higher Lower		Lower Higher	No No
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher		Lower	No
40 41	06/30/14 07/07/14	70.8% 69.8%	29.2% 30.2%	41.7% 39.7%	55.2% 59.2%	61.5% 58.2%	40.0% 61.4%	21.50%	Higher Higher		Higher Lower	Yes No
42	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher		Higher	Yes
43	07/21/14 07/28/14	48.8% 46.0%	51.2% 54.0%	-2.4% -8.0%	60.5% 55.3%	59.0% 60.5%	61.9% 51.1%	-2.90% 9.40%	Lower		Higher Lower	No Yes
45	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Lower		Higher	No
46 47	08/11/14 08/18/14	53.8% 57.6%	46.2% 42.4%	7.7% 15.3%	60.2% 57.1%	60.4% 62.1%	60.0% 50.4%	0.40%	Higher Higher		Higher Higher	Yes Yes
48	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.20%	Higher		Higher	Yes
49 50	09/01/14	48.5% 52.3%	51.5% 47.7%	-3.1% 4.6%	61.4% 57.7%	70.6% 58.8%	52.8% 56.5%	17.80% 2.30%	Lower Higher		Higher Lower	No No
51	09/15/14	38.8%	61.2%	-22.4% 13.4%	60.2%	61.5%	59.3%	2.20% -5.70%	Lower		Higher	No
52 53	09/22/14	56.7% 45.9%	43.3%	13.4% -8.2%	63.0% 63.8%	60.5% 63.3%	66.2% 64.2%	-5.70% -0.90%	Higher Lower		Lower	No Yes
54	10/06/14	58.1%	54.1% 41.9%	16 196	64.0%	62.2%	66.5%	-4.30%	Higher		Lower	No
55 56	10/13/14	50.8%	49.2% 38.6%	1.6%	64.9% 58.1%	61.3% 58.9%	68.7% 56.8%	-7.40% 2.10%	Higher Higher		Lower	No Yes
57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-2.10%	Higher		Higher	Yes
58 59	11/03/14 11/10/14	61.0%	39.0% 39.4%	22.0% 21.2%	63.3% 59.9%	65.8% 59.0%	59.4% 61.2%	6.40%	Higher Higher		Higher Higher	Yes Yes
60	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Lower		Higher	No
61 62	11/24/14	63.9%	36.1% 48.5%	27.9% 2.9%	66.1% 64.9%	65.1% 61.7%	67.7% 68.2%	-2.60% -6.50%	Higher Higher		Higher	Yes Yes
63	12/08/14	51.5% 63.0%	37.0%	25.9%	58.0%	55.9%	61.5%	-5.60%	Higher		Higher Lower	No
64 65	12/15/14 12/22/14	46.0% 82.5%	54.0% 17.5%	-8.0% 65.1%	62.6% 62.6%	61.3% 61.3%	63.7% 63.7%	-2.40% -2.40%	Lower Higher		Higher Higher	No Yes
66	12/29/14	62.9%	37.1% 53.4%	25.8%	64.5%	63.3%	66.8%	-3.50%	Higher		Lower	No
67 68	01/05/15 01/12/15	46.6% 62.5%	53.4% 37.5%	-6.8% 25.0%	59.6% 60.0%	61.5% 57.1%	58.0% 64.8%	3.50% -7.70%	Lower Higher		Lower	Yes No
69	01/19/15	68.6%	31.4%	37.1%	64.3%	66.7%	59.1%	7.60%	Higher		Higher	Yes
70 71	01/26/15	67.2% 42.0%	32.8% 58.0%	34.4%	62.3% 63.4%	62.6% 62.4%	61.9% 64.1%	0.70%	Higher Lower		Lower	No No
72	02/09/15	52.5%	47.5%	4.9%	62.1%	60.6%	63.8%	-3.20%	Higher		Higher	Yes
73 74	02/16/15 02/23/15	53.1% 64.0%	46.9% 36.0%	6.3% 28.0%	64.4% 66.3%	66.2% 66.5%	62.3% 65.9%	3.90%	Higher Higher		Higher Lower	Yes No
75	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower		Lower	Yes
76 77	03/09/15	50.0% 56.7%	50.0%	0.0%	61.9% 65.5%	58.3% 62.1%	65.4% 70.0%	-7.10% -7.90%	N/A Higher		Lower Higher	N/A Yes
78	03/23/15	78.8%	43.3% 21.2%	13.4% 57.6%	68.3%	68.3%	68.6%	-0.30%	Higher		Lower	No
79 80	03/30/15 04/06/15	60.4% 53.6%	39.6% 46.4%	20.8% 7.1%	64.4%	64.8% 58.0%	63.7% 68.5%	1.10% -10.50%	Higher Higher		Higher Higher	Yes Yes
81	04/13/15	68.6%	31.4%	37.1% 19.4%	69.1%	72.1%	62.7%	9.40%	Higher		Lower	No
82 83	04/20/15 04/27/15	59.7% 54.2%	40.3% 45.8%	19.4% 8.5%	65.1% 62.9%	65.6% 69.4%	64.5% 55.2%	1.10% 14.20%	Higher Higher		Higher Lower	Yes No
84	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6%	-1.90%	Higher		Higher	Yes
85	05/11/15	72.9%	27.1%	45.8% 12.5%	65.0%	62.9%	70.8% 65.4%	-7.90% -0.40%	Higher Higher		Higher Higher	Yes Yes
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher		Lower	No
88 89	06/01/15 06/08/15	37.7% 37.3%	62.3% 62.7%	-24.6% -25.3%	60.7% 64.4%	56.5% 60.7%	63.3% 66.6%	-6.80% -5.90%	Lower		Lower Higher	Yes No
90	06/08/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.3%	-5.30%	Lower Higher		Higher	Yes
91 92	06/22/15 06/29/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.6%	-0.60%	Lower		Lower	Yes
93	07/06/15	54.8% 43.7%	45.2% 56.3%	9.6%	63.0% 63.2%	60.8% 58.1%	65.8% 67.3%	-5.00% -9.20%	Higher Lower		Lower Higher	No No
94 95	07/13/15 07/20/15	63.3%	36.7% 29.0%	26.7% 41.9%	62.2% 62.1%	62.6% 62.7%	61.4% 60.6%	1.20%	Higher Higher		Higher Lower	Yes No
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower		Higher	No
97 98	08/03/15	54.3% 53.5%	45.7% 46.5%	8.6% 7.0%	64.4% 70.1%	62.9% 69.1%	66.3% 71.3%	-3.40%	Higher		Lower	No
99	08/10/15 08/17/15	68.0%	32.0%	36.0%	69.0%	66.3%	74.7%	-2.12% -8.37%	Higher Higher		Higher Lower	Yes No
100	08/24/15	56.8% 38.5%	43.2%	13.5% -23.1%	69.9% 68.5%	68.7%	71.6%	-2.87% -3.19%	Higher		Lower	No
102	09/07/15	47.3%	52.7%	-5.5%	70.1%	69.2%	70.9%	-1.63%	Lower		Higher	Yes No
103	09/14/15	44.3%	55.7%	-11.5% -41.7%	66.6%	65.0%	67.8%	-2.79%	Lower		Lower	Yes
104	09/21/15 09/28/15	29.2% 50.7%	70.8% 49.3%	-41.7% 1.4%	68.1% 67.4%	64.6% 64.6%	69.6% 70.3%	-4.92% -5.72%	Lower Higher		Lower Higher	Yes Yes
106	10/05/15	54.0%	46.0%	8.0%	70.0%	70.4%	69.6%	0.80%	Higher	E00/ I	Higher	Yes
107 108	10/12/15 10/19/15	48.1% 56.9%	51.9% 43.1%	-3.9% 13.7%	67.0% 68.8%	67.3% 65.7%	66.6% 73.0%	0.67% -7.26%	Lower Higher	58% Higher 63% Lower	Higher Higher	No Yes
109	10/26/15	53.8%	46.2%	7.7%	68.1%	66.1%	70.4%	-4.35%	Higher	56% Lower	Higher	Yes
110	11/02/15 11/09/15	38.0% 51.7%	62.0% 48.3%	-24.0% 3.4%	69.5% 68.9%	71.3% 67.8%	68.4% 70.0%	2.93% -2.17%	Lower Higher	71% Higher 52% Higher	Higher Lower	No No
112	11/16/15	43.3%	56.7%	-13.3%	70.6%	68.1%	72.5% 68.3%	-4.42%	Lower	61% Higher 57% Lower	Higher	No
113 114	11/23/15 11/30/15	66.7% 63.0%	33.3% 37.0%	33.3% 25.9%	66.4% 66.9%	64.8% 68.5%	68.3% 64.0% 72.5%	-3.50% 4.53%	Higher Higher	62% Higher	Higher Higher	Yes Yes
115	12/07/15	61.7%	38.3% 45.5%	23.4%	70.0%	68.5% 67.3%	72.5% 78.8%	-4.05%	Higher	55% Lower	Lower	No 222
116	12/14/15	54.5%	45.5%	9.1%	72.5%	67.3%	70.0%	-11.46%	Higher	50% Lower	777	777

Weekly Reports Page: TimingResearch.com/reports Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for during the trading week of December 14<sup>th</sup> to December 18<sup>th</sup> that might have a positive or negative impact on the S&P 500 and other US markets?

- S&P breaching 2010, oil breaching \$35,Fed raising less then 0.25, continuing commodity deflation
- Interest rate
- Interest rates
- tradeable bounce
- Dec.17 FED's decision
- FED. Reaction to earnings
- the raising of interest rates by the federal reserve
- fmoc
- tax selling
- Fed
- FOMC Meeting overshadows everything
- 50 SMA line is broken to the downside
- Fed meeting to raise rates?
- support & resistance (technical price action) for swing trades; for intra-day volume profile price action
- 2040 on sandp
- Oil
- 1. Fed meeting
- Fed Wednesday.
- Yellen's interest rate hike
- need to hold 1980
- VIX.
- Interest rates, oil prices
- FOMC, of course.
- The FED decision
- rate hike oil fed meeting
- THE FED
- Fed. rate decision, but it is hard to tell what future rate is priced in today. Possible reversal of recent over-reaction to the oil price fall, which is positive, not negative, for the economy.
- buy the rumour sell the news. The fed will hike and markets will go up
- When Yellen opens her pie hole on Wednesday the market will tank. There is no data to support the increase in interest rates at this time. Hourly rates worked is a joke.
- FMOC, currency wars, VIX and fear, cycles (low today the 11th, high on the 18th), price action and demand levels
- action of junk bonds Fed decision (of course) price action of gold, dollar, and oil

# Question #4a. Do you think the Federal Reserve will raise short-term interest rates next week?

Yes: 67% No: 33%

# Question #4b. Why or why not?

- They have the votes
- over due, too many postponements
- They just think their smokescreen is working. Isn't thececonomy really just bustin' a move?
- this is the biggest telegraphed raising of interest rates in history
- recent market dump telling fed " we want more free money to keeo the party up" and news
  of junk bond fund in trouble as well as world markets selling off and 30 year bond saying
  Hell NO
- negative impact on non-US economies
- Market goes in free fall if it doesn't
- They have pretty much stated that they will and if they didn't it would have a very negative impact
- The economy sucks
- Market getting ready to drop!
- Because in Fed Speak they have already said they would.
- · fundamentals do not support rising interest rates
- · emerging markets currencies
- Committed
- · Because they wont want to back down again.
- Because she has cried 'Wolf' too many times and now has to keep her promise
- they are not ready for the political fallout of any change
- Oil demand/price too low, which is affecting negatively on whole economy.
- Call cause a sell off.
- They will raise rates, because they said they would. The market has already priced (most of) it in. And it isn't going to be that big of a hike anyway.
- ms Yellen put herself in a corner, she can't back out, and frankly there is no need for an emergency policy. So, in my opinion, she is doing the right thing.
- To maintain credibility
- Insufficient attention will be paid to core inflation (still below 2%) in comparison with employment, etc. A small rate rise now, which may turn out not to be the usual one of many, will be implemented to avoid larger than 0.25% increases in future.
- If not they will catch too much flak about dilly-dallying!
- The markets are expecting it with high probability. A disappointment could cause the market to tank
- to justify their existence. we live in dangerous times
- Because Yellen has committed to it but there is no data to support this boondoggle. Jobs created is a farce as the real jobs numbers don't exist just pie in the sky started by obama and his band of thieves. Why are the European countries telling her not to raise?
- Afraid not to do it but narrative is the issue about the future, data v. patience
- · it's long overdue and Janet is backed into a corner

## Question #5: Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- record of Monday experts S&P 500 predictions vs ours
- This maybe the most uncertain week of the year.
- if warren buffet is selling stocks something is wrong
- its all about energy!!
- overall looking for weaker prices, but we could see some initial upwards momentum (but not sure if it'll last a whole week) before the decline continues
- What is the track record of your "indicator"?
- · Is the Fed trying to crash the market?
- Watch out for Tuesday and Wednesday as we are in for trouble. I am buying insurance aka
  Puts on Monday for almost everything except Banks as they will profit at the end of the
  month.
- Guests should declare this either a bear market or a continuing bull market.

## **NEW! Standing Predictions**

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet. Suggest a future question <u>here</u>.

**Week 111, 11/08/15 Report** - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

**Week 111, 11/08/15 Report -** Which Democratic Party presidential candidate do you think will end up with the nomination?

100.00% - Clinton

**Week 110, 11/01/15 Report -** What do you think the closing price for the S&P500 will be for 2015? Average of all valid responses: 2,137.11 Level at the time of the question: 2,079.36

**Week 52, 09/21/14 Report** - If Hilary Clinton runs for president in 2016, do you think she will win? If she wins, do you think she will do a good job as president?

Yes - 41.5%

No - 58.5%