

TimingResearch Crowd Forecast Newsletter (Beta)

Week 116 – 12/13/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower from Monday's open to Friday's close (December 14th to December 18th)?

Higher: 54.5%
Lower: 45.5%

Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

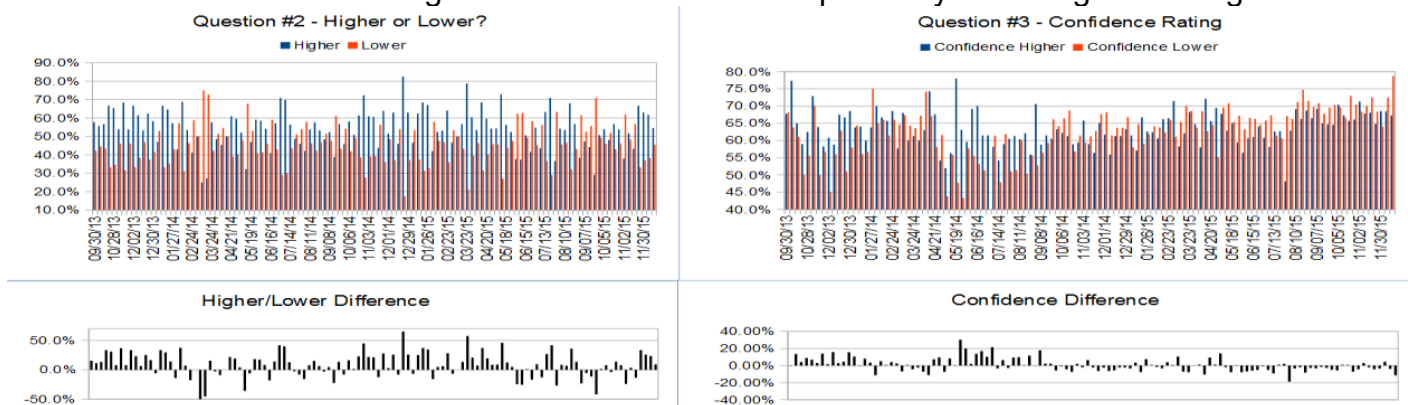
Average of All Responses: 72.5%
Average For "Higher" Responses: 67.3%
Average For "Lower" Responses: 78.8%

Responses Submitted This Week: 44

TimingResearch Crowd Forecast Indicator: 50% Chance Lower

This indicator prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was "Higher," and the Crowd Forecast Indicator prediction was 55% change Lower. The S&P500 ended down 3.73% for the week. This week's majority sentiment is "Higher," and there is a higher average confidence on the bearish side. Similar conditions have been observed 36 times since the start of this project with the majority sentiment being incorrect 50% of the time with an average S&P500 move for the week of -0.47% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator cannot pick a direction this week but is being listed as lower since a drop is likely to be larger than a gain.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the raw data spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 49.5%

52-Week Correct Percentage: 54.0%

12-Week Correct Percentage: 54.5%

Table with columns: Date, Higher, Lower, H/L Diff, Avg Confidence, Confidence Higher, Confidence Lower, Con Diff, Sentiment, Indicator, Actual, Correct?. It contains 116 rows of weekly data points.

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

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NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for during the trading week of December 14th to December 18th that might have a positive or negative impact on the S&P 500 and other US markets?

- S&P breaching 2010, oil breaching \$35, Fed raising less than 0.25, continuing commodity deflation
- Interest rate
- Interest rates
- tradeable bounce
- Dec.17 FED's decision
- FED. Reaction to earnings
- the raising of interest rates by the federal reserve
- fmoc
- tax selling
- Fed
- FOMC Meeting overshadows everything
- 50 SMA line is broken to the downside
- Fed meeting to raise rates?
- support & resistance (technical price action) for swing trades; for intra-day volume profile price action
- 2040 on sandp
- Oil
- 1. Fed meeting
- Fed Wednesday.
- Yellen's interest rate hike
- need to hold 1980
- VIX.
- Interest rates, oil prices
- FOMC, of course.
- The FED decision
- rate hike oil fed meeting
- THE FED
- Fed. rate decision, but it is hard to tell what future rate is priced in today. Possible reversal of recent over-reaction to the oil price fall, which is positive, not negative, for the economy.
- buy the rumour sell the news. The fed will hike and markets will go up
- When Yellen opens her pie hole on Wednesday the market will tank. There is no data to support the increase in interest rates at this time. Hourly rates worked is a joke.
- FMOC, currency wars, VIX and fear, cycles (low today the 11th, high on the 18th), price action and demand levels
- action of junk bonds Fed decision (of course) price action of gold, dollar, and oil

Question #4a. Do you think the Federal Reserve will raise short-term interest rates next week?

Yes: 67%

No: 33%

Question #4b. Why or why not?

- They have the votes
- over due, too many postponements
- They just think their smokescreen is working. Isn't the economy really just bustin' a move?
- this is the biggest telegraphed raising of interest rates in history
- recent market dump telling fed " we want more free money to keeo the party up" and news of junk bond fund in trouble as well as world markets selling off and 30 year bond saying Hell NO
- negative impact on non-US economies
- Market goes in free fall if it doesn't
- They have pretty much stated that they will and if they didn't it would have a very negative impact
- The economy sucks
- Market getting ready to drop!
- Because in Fed Speak they have already said they would.
- fundamentals do not support rising interest rates
- emerging markets currencies
- Committed
- Because they wont want to back down again.
- Because she has cried 'Wolf' too many times and now has to keep her promise
- they are not ready for the political fallout of any change
- Oil demand/price too low, which is affecting negatively on whole economy.
- Call cause a sell off.
- They will raise rates, because they said they would. The market has already priced (most of) it in. And it isn't going to be that big of a hike anyway.
- ms Yellen put herself in a corner, she can't back out, and frankly there is no need for an emergency policy. So, in my opinion, she is doing the right thing.
- To maintain credibility
- Insufficient attention will be paid to core inflation (still below 2%) in comparison with employment, etc. A small rate rise now, which may turn out not to be the usual one of many, will be implemented to avoid larger than 0.25% increases in future.
- If not they will catch too much flak about dilly-dallying!
- The markets are expecting it with high probability. A disappointment could cause the market to tank
- to justify their existence. we live in dangerous times
- Because Yellen has committed to it but there is no data to support this boondoggle. Jobs created is a farce as the real jobs numbers don't exist just pie in the sky started by obama and his band of thieves. Why are the European countries telling her not to raise?
- Afraid not to do it but narrative is the issue about the future, data v. patience
- it's long overdue and Janet is backed into a corner

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Question #5: Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- record of Monday experts S&P 500 predictions vs ours
- This maybe the most uncertain week of the year.
- if warren buffet is selling stocks something is wrong
- its all about energy!!
- overall looking for weaker prices, but we could see some initial upwards momentum (but not sure if it'll last a whole week) before the decline continues
- What is the track record of your "indicator"?
- Is the Fed trying to crash the market?
- Watch out for Tuesday and Wednesday as we are in for trouble. I am buying insurance aka Puts on Monday for almost everything except Banks as they will profit at the end of the month.
- Guests should declare this either a bear market or a continuing bull market.

NEW! Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet. Suggest a future question [here](#).

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination?

100.00% - Clinton

Week 110, 11/01/15 Report - What do you think the closing price for the S&P500 will be for 2015?

Average of all valid responses: 2,137.11

Level at the time of the question: 2,079.36

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? If she wins, do you think she will do a good job as president?

Yes - 41.5%

No - 58.5%