TimingResearch Crowd Forecast Newsletter (Beta) Week 118 – 12/27/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower from Monday's open to Thursday's close (December 28th to December 31st)?

Higher: 69.6% Lower: 30.4%

Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 71.09% Average For "Higher" Responses: 71.09% Average For "Lower" Responses: 71.07%

Responses Submitted This Week: 47

TimingResearch Crowd Forecast Indicator: 57% Chance Higher

This indicator prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was "Higher," and the Crowd Forecast Indicator prediction was 57% chance Higher. The S&P500 ended down 2.52% for the week. This week's majority sentiment is "Higher" with a greater than 20% difference in the guesses, but there is a much higher average confidence on the bearish side. Similar conditions have been observed 21 times since the start of this project with the majority sentiment being incorrect 57% of the time with an average S&P500 move for the week of 0.20% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is predicting that sentiment is probably CORRECT and a 57% chance of the S&P500 going UP this week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/rawdata</u>. Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 49.6% 52-Week Correct Percentage: 54.0% 12-Week Correct Percentage: 45.5%

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	Date 09/30/13	Higher 57.8%	42.2%	H/L Diff 15.6%	Avg Confidence 67.8%	Confidence Higher 67.7%	Confidence Lower 68.1%	Con Diff -0.40%	Sentiment Higher	Indicator	Actual Lower	Correct? No	SentCorrect	Actual	Sent
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher		Higher	Yes	1	1	50%
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher		Higher	Yes	1	1	67%
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher		Higher	Yes	1	1	75%
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.90%	Higher		Higher	Yes	1	1	80%
7	11/11/13 11/18/13	53.9% 68.4%	46.2% 31.6%	7.7% 36.8%	71.5% 60.0%	72.9% 63.9%	70.0% 50.0%	2.90% 13.90%	Higher Higher		Higher	Yes Yes	1	1	83% 86%
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher		Higher Lower	No	0	0	75%
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.80%	Higher		Lower	No	ō	ō	67%
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher		Lower	No	0	0	60%
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher		Higher	Yes	1	1	64%
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher		Higher	Yes	1	1	67%
14 15	12/30/13 01/06/14	58.3% 47.1%	41.7% 52.9%	16.7% -5.9%	64.2% 64.0%	68.6% 63.8%	58.0% 64.3%	10.60% -0.50%	Higher Lower		Lower Higher	No No	0	0	62% 57%
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.00%	Higher		Lower	No	0	0	53%
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher		Lower	No	ō	ō	50%
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher		Lower	No	0	0	47%
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower		Higher	No	0	1	44%
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher		Higher	Yes	1 0	1	47%
21 22	02/17/14 02/24/14	53.6% 41.2%	46.4% 58.8%	7.1% -17.6%	63.7% 67.1%	65.7% 68.6%	61.5% 66.0%	4.20% 2.60%	Higher Lower		Lower Higher	No No	0	0	45% 43%
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.90%	N/A		Higher	N/A	N/A	1	41%
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower		Lower	Yes	1	0	43%
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.30%	Lower		Higher	No	0	1	42%
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher		Lower	No	0	0	40%
27 28	03/31/14 04/07/14	48.6% 45.5%	51.4% 54.5%	-2.9% -9.1%	63.7% 69.1%	60.0% 63.0%	67.2% 74.2%	-7.20%	Lower Lower		Higher Lower	No Yes	0	1	38% 41%
28	04/07/14	45.5% 50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A		Higher	N/A	N/A	1	39%
30	04/21/14	60.9%	39.1%	21.9%	63,9%	67.6%	58,1%	9.50%	Higher		Lower	No	0	ò	38%
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher		Higher	Yes	1	1	40%
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher		Lower	No	0	0	39%
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.50%	Lower		Lower	Yes	1	0	41%
34 35	05/19/14 05/26/14	46.9% 59.1%	53.1% 40.9%	-6.3% 18.2%	61.9% 55.0%	78.0% 63.1%	47.7% 43.3%	30.30% 19.80%	Lower Higher		Higher Higher	No Yes	0	1	39% 41%
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.90%	Higher		Higher	Yes	1	1	43%
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher		Lower	No	0	o	42%
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower		Higher	No	0	1	41%
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher		Lower	No	0	0	39%
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	40.0%	21.50%	Higher		Higher	Yes	1	1	41%
41	07/07/14 07/14/14	69.8%	30.2% 43.6%	39.7% 12.8%	59.2% 51.5%	58.2% 54.2%	61.4% 47.9%	-3.20%	Higher		Lower	No	0	0	40% 41%
42 43	07/21/14	56.4% 48.8%	43.6% 51.2%	-2.4%	60.5%	54.2% 59.0%	61.9%	6.30% -2.90%	Higher Lower		Higher Higher	Yes No	0	1	41%
44	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.40%	Lower		Lower	Yes	1	ò	42%
45	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Lower		Higher	No	0	1	41%
46	08/11/14	53.8%	46.2%	7.7%	60.2%	60.4%	60.0%	0.40%	Higher		Higher	Yes	1	1	42%
47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher		Higher	Yes	1	1	43%
48 49	08/25/14 09/01/14	53.3%	46.7% 51.5%	6.7% -3.1%	55.8% 61.4%	55.9%	55.7%	0.20% 17.80%	Higher		Higher	Yes	1	1	45% 44%
49 50	09/01/14	48.5% 52.3%	51.5% 47.7%	4.6%	57.7%	70.6% 58.8%	52.8% 56.5%	2.30%	Lower Higher		Higher Lower	No No	0	0	44%
51	09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	2.20%	Lower		Higher	No	0	1	42%
52	09/22/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-5.70%	Higher		Lower	No	ō	0	41%
53	09/29/14	45.9%	54.1%	-8.2%	63.8%	63.3%	64.2%	-0.90%	Lower		Lower	Yes	1	0	42%
54	10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	66.5%	-4.30%	Higher		Lower	No	0	0	42%
55	10/13/14 10/20/14	50.8% 61.4%	49.2% 38.6%	1.6% 22.8%	64.9% 58.1%	61.3% 58.9%	68.7% 56.8%	-7.40%	Higher		Lower	No	0	0	41% 42%
56 57	10/20/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	2.10% -2.10%	Higher Higher		Higher Higher	Yes Yes	1	1	42%
58	11/03/14	61.0%	39.0%	22.0%	63.3%	65.8%	59.4%	6.40%	Higher		Higher	Yes	1	1	44%
59	11/10/14	60.6%	39.4%	21.2%	59.9%	59.0%	61.2%	-2.20%	Higher		Higher	Yes	1	1	45%
60	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Lower		Higher	No	0	1	44%
61	11/24/14	63.9%	36.1%	27.9%	66.1%	65.1%	67.7%	-2.60%	Higher		Higher	Yes	1	1	45%
62 63	12/01/14 12/08/14	51.5% 63.0%	48.5% 37.0%	2.9% 25.9%	64.9% 58.0%	61.7% 55.9%	68.2% 61.5%	-6.50% -5.60%	Higher		Higher	Yes No	1	1	46% 45%
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63,7%	-2.40%	Higher Lower		Lower Higher	No	0	1	45%
65	12/22/14	82.5%	17.5%	65.1%	62.6%	61.3%	63.7%	-2.40%	Higher		Higher	Yes	1	1	45%
66	12/29/14	62.9%	37.1%	25.8%	64.5%	63.3%	66.8%	-3.50%	Higher		Lower	No	0	o	45%
67	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	58.0%	3.50%	Lower		Lower	Yes	1	0	45%
68	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-7.70%	Higher		Lower	No	0	0	45%
69 70	01/19/15 01/26/15	68.6%	31.4% 32.8%	37.1%	64.3% 62.3%	66.7%	59.1%	7.60% 0.70%	Higher		Higher	Yes	1	1	46% 45%
70	02/02/15	67.2% 42.0%	32.8% 58.0%	34.4% -15.9%	63.4%	62.6% 62.4%	61.9% 64.1%	-1.70%	Higher Lower		Lower Higher	No No	0	0	45%
72	02/09/15	52.5%	47.5%	4.9%	62.1%	60.6%	63.8%	-3.20%	Higher		Higher	Yes	1	1	45%
73	02/16/15	53.1%	46.9%	6.3%	64.4%	66.2%	62.3%	3.90%	Higher		Higher	Yes	1	1	46%
74	02/23/15	64.0%	36.0%	28.0%	66.3%	66.5%	65.9%	0.60%	Higher		Lower	No	0	0	45%
75	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower		Lower	Yes	1	0	46%
76 77	03/09/15 03/16/15	50.0% 56.7%	50.0% 43.3%	0.0% 13.4%	61.9% 65.5%	58.3% 62.1%	65.4% 70.0%	-7.10% -7.90%	N/A		Lower	N/A Yes	N/A	0	45% 46%
78	03/23/15	78.8%	43.3% 21.2%	57.6%	68.3%	68.3%	68.6%	-0.30%	Higher Higher		Higher Lower	No	0	0	46%
79	03/30/15	60.4%	39.6%	20.8%	64.4%	64.8%	63.7%	1.10%	Higher		Higher	Yes	1	1	46%
80	04/06/15	53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-10.50%	Higher		Higher	Yes	1	1	47%
81	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher		Lower	No	0	0	46%
82	04/20/15	59.7%	40.3%	19.4%	65.1%	65.6%	64.5%	1.10%	Higher		Higher	Yes	1	1	47%
83 84	04/27/15 05/04/15	54.2% 54.4%	45.8% 45.6%	8.5% 8.8%	62.9% 68.6%	69.4% 67.7%	55.2% 69.6%	14.20% -1.90%	Higher Higher		Lower Higher	No Yes	0	0	46% 47%
85	05/11/15	72.9%	27.1%	45.8%	65.0%	62.9%	70.8%	-7.90%	Higher		Higher	Yes	1	1	48%
86	05/18/15	56.3%	43.8%	12.5%	65.2%	65.0%	65.4%	-0.40%	Higher		Higher	Yes	1	1	48%
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher		Lower	No	0	o	48%
88	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5%	63.3%	-6.80%	Lower		Lower	Yes	1	0	48%
89	06/08/15	37.3%	62.7%	-25.3%	64.4%	60.7%	66.6%	-5.90%	Lower		Higher	No	0	1	48%
90 91	06/15/15 06/22/15	50.6% 41.7%	49.4% 58.3%	1.2% -16.7%	63.6% 64.3%	61.0% 64.0%	66.3% 64.6%	-5.30% -0.60%	Higher Lower		Higher Lower	Yes Yes	1	1 0	48% 49%
92	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	65.8%	-5.00%	Higher		Lower	No	0	0	48%
93	07/06/15	43.7%	56.3%	-12.7%	63.2%	58.1%	67.3%	-9.20%	Lower		Higher	No	ō	1	48%
94	07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher		Higher	Yes	1	1	48%
95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	2.10%	Higher		Lower	No	0	0	48%
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower		Higher	No	0	1	47%
97 98	08/03/15 08/10/15	54.3% 53.5%	45.7% 46.5%	8.6% 7.0%	64.4% 70.1%	62.9% 69.1%	66.3% 71.3%	-3.40% -2.12%	Higher Higher		Lower Higher	No Yes	0	0	47% 47%
99	08/17/15	68.0%	32.0%	36.0%	69.0%	66.3%	74.7%	-8.37%	Higher		Lower	No	0	0	47%
100	08/24/15	56.8%	43.2%	13.5%	69.9%	68.7%	71.6%	-2.87%	Higher		Lower	No	0	0	46%
101	08/31/15	38.5%	61.5%	-23.1%	68.5%	66.5%	69.7%	-3.19%	Lower		Lower	Yes	1	0	47%
102	09/07/15	47.3%	52.7%	-5.5%	70.1%	69.2%	70.9%	-1.63%	Lower		Higher	No	0	1	47%
103 104	09/14/15	44.3% 29.2%	55.7% 70.8%	-11.5% -41.7%	66.6% 68.1%	65.0% 64.6%	67.8% 69.6%	-2.79% -4.92%	Lower		Lower Lower	Yes Yes	1	0	47% 48%
104	09/21/15	29.2% 50.7%	70.8% 49.3%	-41.7%	68.1% 67.4%	64.6% 64.6%	69.6% 70.3%	-4.92%	Lower Higher		Lower Higher	Yes	1	1	48% 48%
106	10/05/15	54.0%	46.0%	8.0%	70.0%	70.4%	69.6%	0.80%	Higher		Higher	Yes	1	1	49%
107	10/12/15	48.1%	51.9%	-3.9%	67.0%	67.3%	66.6%	0.67%	Lower	58% Higher	Higher	No	ò	1	48%
108	10/19/15	56.9%	43.1%	13.7%	68.8%	65.7%	73.0%	-7.26%	Higher	63% Lower	Higher	Yes	1	1	49%
109	10/26/15	53.8%	46.2%	7.7%	68.1%	66.1%	70.4%	-4.35%	Higher	56% Lower	Higher	Yes	1	1	49%
110	11/02/15 11/09/15	38.0% 51.7%	62.0% 48.3%	-24.0% 3.4%	69.5% 68.9%	71.3% 67.8%	68.4% 70.0%	2.93% -2.17%	Lower Higher	71% Higher 52% Higher	Higher	No	0	1	49% 48%
111 112	11/09/15 11/16/15	51.7% 43.3%	48.3% 56.7%	3.4% -13.3%	68.9% 70.6%	67.8% 68.1%	70.0% 72.5%	-2.17%	Higher Lower	52% Higher 61% Higher	Lower Higher	No No	0	1	48% 48%
113	11/23/15	66.7%	33.3%	33.3%	66.4%	64.8%	68.3%	-3.50%	Higher	57% Lower	Higher	Yes	1	1	48%
114	11/30/15	63.0%	37.0%	25.9%	66.9%	68.5%	64.0%	4.53%	Higher	62% Higher	Higher	Yes	1	1	49%
115	12/07/15	61.7%	38.3%	23.4%	70.0%	68.5%	72.5%	-4.05%	Higher	55% Lower	Lower	No	0	0	48%
116	12/14/15	54.5%	45.5%	9.1%	72.5%	67.3%	78.8%	-11.46%	Higher	50% Lower	Lower	No	0	0	48%
117 118	12/21/15 12/28/15	70.2% 69.6%	29.8% 30.4%	40.4% 39.1%	73.4% 71.09%	70.2% 71.09%	81.1% 71.07%	-10.92% 0.02%	Higher Higher	57% Higher 57% Higher	Higher ???	Yes 777	1	1	48%

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback email: <u>news@timingresearch.com</u> NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

Question #1. What developing events (technical or fundamental) will you be watching out for during the trading week of December 28th to December 31st that might have a positive or negative impact on the S&P 500 and other US markets?

- weekend mkt overseas
- price of crude oil
- Positive territory for three main indices.
- tax selling
- Consumer Confidence
- Price action.
- Mostly Oil inventory on Tuesday, unemployment claims on Thursday. Should be pretty quiet week
- Unusual Voume
- Just continued slow grind as people try to get ahead of the January Effect.
- Between holiday low volume.
- transports,technical and fundamental, #2:Reits,and banks
- tax selling
- Volume/Momentum will be low for most, but end of year INSIDERS tells a lot. Who sells to buy back later and who sells to sell! Perfect time of year for OPTION PLAYERS TO PUT THETA TO USE!
- aroon indicator
- SPX to break through or retrace from price level resistance.
- Price to close above 2060 on the ES Mini
- Tech
- VIX.
- Short week thin trading. YE window dressing. Big spreads.
- End of the year
- Volumes, China, Syria.
- Support and resistance levels.
- none
- option ratio and internals
- stay above 2000
- year end rally
- Holidays Liquidity/Volatility
- Always watching RED reports, any change in interest rates, news out of oil producing regions and any news on terrorist activities that may cause even a short term market move.
- ES 2055 2015 opening price
- no news-good news-bad news
- OB and OS technicals

Question #4. Have you had the most success with fully automated trading systems or trading systems that are at least partially discretionary?

- Discretionary
- no
- partially discretionary
- Discretionary
- Discretionary.
- In personal experience, not at all, these systems are predictable, understanding the behaviour of the market gives better results.
- Don't use any auto trading
- I trade what I see.
- partially
- Fully Automated
- rule based
- partially discretionary
- No
- · Partially discretionary
- Never used them.
- None successful. Discretionary is best when you know how.
- never tried an automated system.
- partially discretionary
- discretionary
- no success with any type of automated system
- automated
- My Own Reseach
- oops: even fully automated trading systems are at least partially discretionary.
- I wrote my own trade plan, change it ONLY when there is good reason to. I have NEVER used black boxes, computer programs or paid for anyone else's hot system of the day.
- auto
- n/a
- semi auto

Question #5: Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Thanks for doing this. How are your projections doing?
- Keep up the good work.
- i'll also be tracking gold for a move but a weak one
- But even with Automation keeping a KEEN EYE on Entry /Exit to Roll up or down is a must up till the last Bell! Profits or losses can quickly change when retail numbers come out for both online an in store returns!
- Who has been your best forecaster?
- better luck next year (because it is always better to be lucky than good)
- Do One's Own Research
- History favors upside this time of the year, especially now at or near 2015 opening prices on the indexes.

NEW! Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet. Suggest a future question <u>here</u>.

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump 24.14% - Rubio 10.34% - Cruz 6.90% - Bush 6.90% - Carson 6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination? 100.00% - Clinton

Week 110, 11/01/15 Report - What do you think the closing price for the S&P500 will be for 2015? Average of all valid responses: 2,137.11 Level at the time of the question: 2,079.36

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? If she wins, do you think she will do a good job as president? Yes - 41.5% No - 58.5%