TimingResearch Crowd Forecast Newsletter (Beta) Weekly Report #164 – 11/13/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (November 14th through November 18th)?

Higher: 70.0% Lower: 30.0%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 71.1%

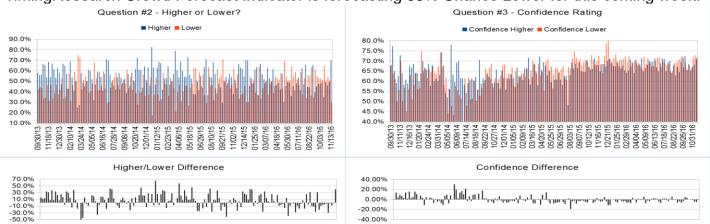
Average For "Higher" Responses: 70.8% Average For "Lower" Responses: 71.9%

Responses Submitted This Week: 72

TimingResearch Crowd Forecast Prediction: 55% Chance Lower

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was slightly Lower, but the Crowd Forecast Indicator prediction was 63% Chance Higher; the S&P500 ended up 3.04% for the week. This week's majority sentiment is strongly Higher (greater than 10% difference) with a higher average confidence on the bearish side. Similar conditions have been observed 29 times in the previous 163 weeks, with the majority sentiment being correct only 45% of the time with an average S&P500 move for the week of down 0.53% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 55% Chance Lower for this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/data**.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.1% Overall Sentiment 52-Week "Correct" Percentage: 49.0% Overall Sentiment 12-Week "Correct" Percentage: 36.4%

*Date is the Mono	lay of the w	eek that v	vas being	predicted in the most recent	BUILDEL		CCII	lage.	50	. 7 / 0										
Week Highe	Lower	H/L Diff	Avg Co	onfidence Confidence Higher	Confidence Lower	Con Diff	Sentiment	Forecast	Actual	491-75-607 VOR 10-75-75-75-75-75-75-75-75-75-75-75-75-75-	SentCorrect	Actual	Sent	15 249 80	15.072.60	=177.20	0.11%	12w	52w	0 1
Week Highte 1 09/30/13 57.8% 21 00/30/13 55.7% 4 10/21/13 66.7% 4 10/21/13 66.7% 5 10/28/13 53.9% 6 11/25/13 53.9% 11/25/13 53.0% 6 11/25/13 53.0% 6 7% 6 10/20/13 53.0% 6 7% 6 7% 6 7% 6 7% 6 7% 6 7% 6 7% 6	44.4%	11.2%	71.3%	77.3% 65.0%	63.8%	Con Diff -0.40% 13.50% 4.00% 9.00% 6.90% 2.90% 13.90% 1.60%	Higher Higher		Higher	Yes	1	1	50.0%	15,249,80 15,089,30 15,401,30 15,401,30 15,401,30 15,401,30 15,401,30 17,908,82 1,7908,82 1,7908,82 1,800,32 1,777,48 1,800,33 1,800,33 1,777,48 1,800,30 1,791,03 1,	15.072.60 16.2397.10 16.2397.10 16.2397.10 16.270.30 16.270.30 16.270.30 16.270.30 16.270.30 1.27	-177.20 167.80 168.40 169.00	0.11%			1 0
4 10/21/13 66.7% 5 10/28/13 65.4%	33.3%	33.3%	56.0%	59.0% 62.5%	50.0% 55.6%	9.00%	Higher Higher		Higher	Yes	1	1	75.0%	15,401.30	15,570.30	169.00 46.35	1.10%			1 0
7 11/11/13 53.9% 8 11/18/13 68.4%	46.2% 31.6%	7.7% 36.8%	71.5%	72.9% 63.9%	70.0% 50.0%	2.90%	Higher Higher		Higher	Yes	1	1	85.7%	1,769.96	1,798.18	28.22 5.94	1.59%			0 0
9 11/25/13 53.9% 10 12/02/13 66.7%	46.2% 33.3%	7.7%	57.5% 55.6%	58.3% 60.8%	56.7% 45.0%	1.60% 15.80%	Higher Higher		Lower	No No	0	0	75.0% 66.7%	1,806.33	1,805.81	-0.52 -1.46	-0.03%			0 0
11 12/09/13 61.5% 12 12/16/13 53.3% 13 12/23/13 62.5% 14 12/30/13 58.3%	38.5% 46.7%	23.1% 6.7%	57.7% 65.3%	58.8% 67.5%	56.0% 62.9%	2.80% 4.60%	Higher Higher		Lower	Yes	0	1	60.0% 63.6%	1,806.21	1,818.32	-30.89 40.84	-1.71% 2.30%	63.6%		0 0
13 12/23/13 62.5% 14 12/30/13 58.3%	37.5% 41.7%	16.7%	64.2%	66.7% 68.6%	51.1% 58.0%	15.60%	Higher		Lower	No	0	0	61.5%	1,822.92	1,841,40	18.48	-0.55%	63.6%		1 0
15 01/06/14 47.1% 16 01/13/14 66.7% 17 01/20/14 64.7% 18 01/27/14 57.1%	33.3%	33.4%	61.3%	64.0%	56.0%	15.80% 2.80% 4.60% 15.60% 15.60% 10.60% -0.50% 8.00% 5.00% 0.70% 4.20% 2.60% -6.90% 0.70% 4.20% 2.50% -7.20% -7.20% 9.50% 11.20% 9.50% 11.80%	Higher		Lower	No No	0	0	53.3%	1,841.26	1,838.70	-2.56	-0.14%	45.5%		1 0
18 01/27/14 57.1% 19 02/03/14 42.9%	42.9%	14.3%	68.6%	63.8%	75.0% 65.0%	-11.20%	Higher		Lower	No No	0	0	47.1%	1,791.03	1.782.59	-8.44 14.34	-0.47%	27.3%		1 1
20 02/10/14 68.8% 21 02/17/14 53.6% 22 02/24/14 41.2% 23 03/03/14 50.0%	31.3%	37.6%	66.4%	66.7% 65.7%	66.0% 61.5%	0.70%	Higher Higher		Higher	Yes	1 0	1 0	47.4%	1,796.20	1,838.63	42.43	2.36%	27.3%		1 0
22 02/24/14 41.2% 23 03/03/14 50.0%	58.8%	-17.6% 0.0%	67.1%	68.6% 57.7%	66.0%	2.60%	Lower N/A		Higher	No N/A	O N/A	1	42.9%	1,836.78	1,859.45	22.67	1.23%	27.3%		0 0
24 03/10/14 25.0% 25 03/17/14 27.3%	75.0% 72.7%	-50.0% -45.5%	67.5%	68.0% 60.0%	67.3% 64.3%	0.70% -4.30%	Lower		Lower	Yes	0	1	45.5%	1,877.86	1,841.13	-36.73 23.71	-1.96% 1.29%	20.0%		0 0
25 03/17/14 27.3% 26 03/24/14 57.7% 27 03/31/14 48.6%	42.3% 51.4%	15.4%	62.3%	61.3% 60.0%	63.6% 67.2%	-2.30% -7.20%	Higher Lower		Lower Higher	No No	0	1	41.7%	1,859.48	1,857.62	-1.86 5.93	-0.10% 0.32%	20.0%		1 1
28 04/07/14 45.5% 29 04/14/14 50.0%	54.5% 50.0%	-9.1% 0.0%	69.1% 70.7%	63.0% 74.3%	74.2% 67.1%	-11.20% 7.20%	N/A		Lower	N/A	N/A 0	1	42.3%	1,863.92	1,815.69	-48.23 46.67	-2.59% 2.57%	30.0%		0 1
29 04/14/14 50.0% 30 04/21/14 60.9% 31 04/28/14 59.6% 32 05/05/14 52.1%	39.1% 40.4%	21.9% 19.2%	57.0%	67.6% 54.2%	58.1% 61.6%	9.50%	Higher Higher		Higher	Yes	1	1	42.9%	1,865.79	1,863.40	-2.39 16.14	-0.13% 0.87%	33.3%		1 0
32 05/05/14 52.1% 33 05/12/14 32.1%	47.9% 67.9%	-35.7%	48.0%	52.0% 56.3%	43.8% 55.8%	0.50%	Lower		Lower	Yes	1	0	43.3%	1,879.45	1,878.48	-0.97	-0.05%	44.4%		0 0
33 05/12/14 32.1% 34 05/19/14 46.9% 35 05/26/14 59.1% 36 06/02/14 58.5%	40.9%	18.2%	55.0%	63.1%	43.3%	19.80%	Higher		Higher	Yes	1	1	43.8%	1,902.01	1,923.57	21.56	1.13%	40.0%		1 0
37 06/09/14 54.2%	45.8%	8.3%	62.9%	69.2% 70.0%	55.5%	13.70%	Higher		Lower	No	0	0	44.1%	1,948.97	1,936.16	-12.81	-0.66%	50.0%		0 0
38 06/16/14 40.9% 39 06/23/14 57.1% 40 06/30/14 70.8% 41 07/07/14 69.8%	42.9%	14.3%	57.1%	61.5% 61.5%	51.3% 40.0%	10.20%	Higher Higher		Lower	No Yes	0	0	41.7%	1,962.92	1,960.96	-1.96 24.65	-0.10%	40.0%		1 0
41 07/07/14 69.8% 42 07/14/14 56.4%	30.2% 43.6%	39.7%	59.2% 51.5%	58.2% 54.2%	61.4% 47.9%	-3.20% 6.30%	Higher Higher		Lower	No Yes	0	0	42.1%	1,984.22	1,967.57	-16.65 8.36	-0.84% 0.42%	45.5%		1 1
42 07/14/14 55.8% 42 07/14/14 56.4% 43 07/21/14 48.8% 44 07/28/14 46.0% 45 08/04/14 42.1%	51.2% 54.0%	-2.4% -8.0%	60.5% 55.3%	59.0% 60.5%	61.9% 51.1%	-2.90% 9.40%	Lower		Higher Lower	No Yes	0	0	42.5%	1,976.93	1,978.34	1.41 -53.10	0.07%	45.5%		0 1
45 08/04/14 42.1% 46 08/11/14 53.8%	57.9% 46.2%	-15.8% 7.7%	55.5%	61.3% 60.4%	51.4% 60.0%	9.90%	Lower		Higher	No Yes	0	1	42.9%	1,926.62	1,931.59	4.97 21.63	0.26%	45.5%		0 0
45 08/04/14 42.1% 46 08/11/14 57.6% 47 08/18/14 57.6% 48 08/25/14 53.3% 49 09/01/14 48.5% 50 09/08/14 52.3%	42.4%	15.3% 6.7%	55.8%	55.9%	50.4% 55.7%	0.20%	Higher Higher		Higher	Yes	1	1	45.5%	1,958.36	1,988.40	11.63	0.26% 1.12% 1.53% 0.58% 0.18% -1.08%	45.5%		0 0
50 09/08/14 52.3%	47.7%	-3.1% 4.6%	57.7%	70.6% 58.8%	56.5%	2.30%	Higher		Lower	No	0	0	44.7%	2,004.07	1,985.54	-21.63	-1.08%	54.5%		0 0
51 09/15/14 38.8% 52 09/22/14 56.7% 53 09/29/14 45.9% 54 10/06/14 58.1%	43.3%	13.4%	63.0%	61.5% 60.5%	66.2%	-5.70%	Higher		Lower	No	0	0	42.9%	2,009.08	1.982.85	-26.23	-1.31%	45.5%	42.9%	1 1
53 09/29/14 45.9% 54 10/06/14 58.1% 55 10/13/14 50.8%	41.9%	16.1%	64.0%	62.2%	64.2% 66.5%	-4.30% -4.30%	Higher		Lower	No	0	0	43.1%	1,978.96	1,906.13	-63.88	-3.24%	45.5%	42.9%	1 1
55 10/13/14 50.6% 56 10/20/14 61.4% 57 10/27/14 72.3% 58 11/03/14 61.0% 59 11/10/14 60.6% 60 11/17/14 43.8% 61 11/24/14 63.9% 62 12/08/14 63.0% 63 12/08/14 63.0%	38.6%	22.8%	58.1%	58.9%	56.8%	2.10%	Higher		Higher	Yes	1	1	43.4%	1,885.62	1,964.58	78.96	4.19%	45.5%	40.8%	1 0
58 11/03/14 61.0% 59 11/10/14 60.6%	39.0%	22.0%	63.3%	65.8% 59.0%	59.4% 61.2%	6.40%	Higher Higher		Higher	Yes	1	1	45.5%	2,018.21	2.031.92	13.71	0.68%	45.5%	40.8%	1 0
60 11/17/14 43.8% 61 11/24/14 63.9%	56.3% 36.1%	-12.5% 27.9%	60.0%	56.4% 65.1%	62.8% 67.7%	-6.40% -2.60%	Lower Higher		Higher	No Yes	0	1	45.6% 46.6%	2,038.29	2,063.50	25.21 2.49	1.24%	45.5%	40.8%	0 1
62 12/01/14 51.5% 63 12/08/14 63.0%	48.5% 37.0%	2.9%	64.9% 58.0%	61.7% 55.9%	68.2% 61.5%	-6.50% -5.60%	Higher Higher		Higher	Yes	1	1 0	47.5%	2,065.78	2,075.37	9.59	0.46%	63.6%	44.9%	0 1
64 12/15/14 46.0% 65 12/22/14 82.5%	54.0% 17.5%	-8.0% 65.1%	62.6%	61.3% 61.3%	63.7% 63.7%	-2.40% -2.40%	Lower		Higher	No Yes	0	1	45.9%	2,005.03	2,010.40 1,962.85 1,967.96 1,967.96 1,966.13 1,966.13 1,966.48 2,018.05 2,0	65.62 19.49	3.27%	54.5% 63.6%	40.8%	0 1
65 12/22/14 62.5% 66 12/29/14 62.9% 67 01/05/15 42.6% 68 01/12/15 62.5% 69 01/19/15 63.6% 70 01/26/15 67.2% 71 02/02/15 42.0% 72 02/09/15 52.5%	37.1% 53.4%	25.8% -6.8%	64.5% 59.6%	63.3% 61.5%	66.8% 58.0%	-3.50% 3.50%	Higher Lower		Lower	No Yes	0	0	46.9%	2,087.63	2,058.20 2,044.81	-29.43 -9.63	-1.41% -0.47%	63.6%	42.9%	0 0
68 01/12/15 62.5% 69 01/19/15 68.6%	37.5%	25.0% 37.1%	60.0%	57.1% 66.7%	64.8% 59.1%	-7.70% 7.60%	Higher Higher		Lower	No Yes	0	1	46.2% 47.0%	2,046.13	2,019.42 2,051.82	-26.71 31.06	-1.31% 1.54%	54.5%	44.9%	1 1
70 01/26/15 67.2% 71 02/02/15 42.0%	32.8% 58.0%	34.4% -15.9%	62.3%	62.6% 62.4%	61.9% 64.1%	0.70% -1.70%	Higher Lower		Lower	No	0	1	45.6%	1,996.67	1,994,99	-55.43 65.46	-2.70% 3.28%	45.5%	46.9%	0 1
72 02/09/15 52.5% 73 02/16/15 53.1%	47.5% 46.9%	6.3%	64.4%	66.2%	62.3%	3.90%	Higher Higher		Higher	Yes	1	1	46.4%	2,053.47	2,096.99	43.52 13.83	0.66%	45.5%	46.9%	0 1
74 02/23/15 64.0% 75 03/02/15 46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower		Lower	Yes	1	0	46.5%	2,109.83	2,104.50	-5.33	-0.25%	54.5%	48.0%	0 0
76 03/09/15 50.0% 77 03/16/15 56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-7.10% -7.90%	Higher		Higher	Yes	1	1	47.9%	2,072.25	2,108.06	52.71	2.56%	60.0%	51.0%	1 1
73 02/16/15 53.1% 74 02/23/15 64.0% 75 03/02/15 46.6% 76 03/09/15 50.0% 77 03/16/15 56.7% 78 03/23/15 70.8% 79 03/30/15 50.4% 80 04/06/15 53.6% 81 04/13/15 65.6%	39.6%	20.8%	64.4%	64.8% 58.0%	63.7%	1.10%	Higher		Higher	Yes	1	1	48.0%	2,064.11	2.066.96	2.85	0.14%	60.0%	51.0%	1 0
81 04/13/15 68.6% 82 04/20/15 59.7%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher		Lower	No Yes	0	0	48.1%	2,102.03	2,081.18	-20.85 33.58	-0.99%	60.0%	52.0%	1 0
83 04/27/15 54.2% 84 05/04/15 54.4%	45.8% 45.6%	8.5%	62.9%	69.4% 67.7%	55.2% 69.6%	14.20%	Higher Higher		Lower	No Yes	0	0	48.1% 48.8%	2,119.29	2,108.29	-11.00 5.87	-0.52% 0.28%	60.0%	52.0%	0 0
85 05/11/15 72.9% 86 05/18/15 56.3%	27.1% 43.8%	45.8% 12.5%	65.0% 65.2%	62.9% 65.0%	70.8% 65.4%	-7.90% -0.40%	Higher Higher		Higher Higher	Yes	1	1	49.4%	2,115.56 2,121.30	2,122.73 2,126.06	7.17 4.76	0.34%	70.0%	54.0%	1 1
61 04/13/15 60.0% 62 04/27/16 89.7% 63 04/17/16 97.7% 64 05/04/16 97.7% 65 05/17/16 72.9% 66 05/17/16 72.9% 67 05/17/16 72.9% 68 05/07/15 37.7% 68 05/07/15 37.3% 69 05/07/15 37.3% 69 05/07/15 37.3% 69 05/07/15 37.3% 69 07/20/15 71.0% 60 07/20/15 71.0% 60 07/20/15	47.5% 62.3%	4.9% -24.6%	60.7%	59.4% 56.5%	67.2% 63.3%	-7.80% -6.80%	Higher Lower		Lower	No Yes	0	0	49.4%	2,125.34 2,108.64	2,108.29 2,118.10 2,112.70 2,112.70 2,112.70 2,112.70 2,107.39 2,1	-17.95 -15.81	-0.84% -0.75%	63.6%	52.0% 54.0%	0 1
89 06/08/15 37.3% 90 06/15/15 50.6%	62.7% 49.4%	-25.3% 1.2%	64.4%	60.7% 61.0%	66.6% 66.3%	-5.90% -5.30%	Lower Higher		Higher	Yes	0	1	49.4%	2,092.34	2,094.11	1.77	0.08%	63.6%	56.0%	0 1
91 06/22/15 41.7% 92 06/29/15 54.8%	58.3% 45.2%	-16.7% 9.6%	64.3%	64.0% 60.8%	64.6% 65.8%	-0.60% -5.00%	Higher		Lower	No	0	0	50.6%	2,112.50	2,101.61 2,076.78	-10.89 -21.85	-0.52% -1.04%	63.6%	56.0% 56.0%	0 1
94 07/13/15 63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher		Higher	Yes	1	1	50.0%	2,073.95	2,076.62	46.61	2.24%	63.6%	56.0%	1 0
96 07/27/15 36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower		Higher	No	0	1	48.9%	2.078.19	2.103.84	25.65	1.23%	45.5%	54.0%	0 1
98 08/10/15 53.5%	46.5%	7.0%	70.1%	69.1%	71.3%	-2.12%	Higher		Higher	Yes	1	1	48.9%	2,080.98	2.091.54	10.56	0.51%	45.5%	52.0%	0 1
100 08/24/15 56.8%	43.2%	13.5%	69.9%	68.7% 66.5%	71.6% 69.7%	-2.87%	Higher		Lower	No Yes	0	0	47.9%	2,034.08	1,988.87	-45.21 -65.51	-2.22%	36.4%	50.0%	1 1
102 09/07/15 47.3% 103 09/14/15 44.3%	52.7% 55.7%	-5.5% -11.5%	70.1%	69.2% 65.0%	70.9% 67.8%	-1.63% -2.79%	Lower		Higher	No Yes	0	0	48.0% 48.5%	1,927.30	1,961.05	33.75	1.75%	27.3%	52.0%	0 1
104 09/21/15 29.2% 105 09/28/15 50.7%	70.8% 49.3%	-41.7% 1.4%	68.1% 67.4%	64.6% 64.6%	69.6% 70.3%	-4.92% -5.72%	Lower		Lower	Yes	1	1	49.0%	1,960.84	1,931,34	-29.50 22.18	1.15%	45.5%	54.0% 56.0%	0 1
106 10/05/15 54.0% 107 10/12/15 48.1%	46.0% 51.9%	8.0% -3.9%	70.0% 67.0%	70.4% 67.3%	69.6%	0.80%	Higher Lower	58% Higher	Higher	No	0	1	50.0% 49.5%	1,954.33 2,015.65	2,014.89	17.46	3.10%	54.5%	58.0% 56.0%	0 0
108 10/19/15 56.9% 109 10/26/15 53.8%	43.1% 46.2%	7.7%	68.8%	65.7% 66.1%	73.0% 70.4%	-7.26% -4.35%	Higher Higher	56% Lower	Higher	Yes	1	1	50.0%	2,031.73 2,075.08	2,075.15	43.42 4.28	2.14% 0.21%	63.6%	56.0% 56.0%	0 1
111 11/09/15 51.7%	48.3%	3.4%	68.9%	67.8%	70.0%	-2.17%	Higher	52% Higher	Lower	No	0	0	49.5%	2,096.56	2.023.04	-73.52	-3.51%	63.6%	54.0%	0 1
113 11/23/15 66.7%	33.3%	33.3%	66.4%	64.8%	68.3%	-3.50%	Higher	57% Lower	Higher	Yes	1	1	49.5%	2,089.41	2,090,11	0.70	0.03%	63.6%	52.0%	1 1
115 12/07/15 61.7% 116 12/14/15 54.5%	38.3%	23.4%	70.0%	68.5% 67.3%	72.5% 78.8%	-4.05% -11.46%	Higher Higher	55% Lower NONE (50/50)	Lower	No No	0	0	49.5%	2,090.42	2.012.37	-78.05 -7.82	-3.73% -0.39%	54.5%	54.0%	1 1
117 12/21/15 70.2% 118 12/28/15 69.6%	29.8%	40.4% 39.1%	73.4%	70.2% 71.1%	81.1% 71.1%	-10.92% 0.02%	Higher Higher	57% Higher 57% Higher	Higher	Yes	1	0	49.6%	2,010.27	2,060.99	50.72 -13.83	2.52%	45.5%	54.0%	1 1
119 01/04/16 45.5% 120 01/11/16 52.6%	54.5% 47.4%	-9.1% 5.3%	69.3%	69.0% 67.7%	69.6% 71.5%	-0.58% -3.81%	Lower Higher	63% Higher NONE (50/50)	Lower	Yes No	0	0	49.6%	2.038.20 1,926.12	1,922.03	-116.17 -45.79	-5.70% -2.38%	45.5% 36.4%	54.0%	0 1
121 01/18/16 48,4% 122 01/25/16 60.9%	51.6% 39.1%	-3.2% 21.9%	70.4%	67.3% 69.6%	73.3% 69.0%	-5.95% 0.62%	Lower	60% Higher 61% Higher	Higher	Yes	1	1	48.7%	1,888.66	1,906.90	18.24 33.96	1.78%	36.4% 45.5%	54.0%	1 0
123 02/01/16 63.2% 124 02/08/16 36.6%	63.4%	26.3% -26.8%	69.0%	67.5% 66.4%	70.4% 70.6%	-2.86% -4.21%	Higher Lower	NONE (54/46) 58% Higher	Lower	Yes	1	0	49.2%	1,936.94	1,880.05	-56.89 -8.47	-2.94% -0.45%	45.5%	52.0%	0 1
100 0824/10 0826/10 08	43.3%	13.4%	68.4%	65.5%	70.9%	-8.71%	Higher	NONE (54/46) NONE (54/46)	Higher	Yes	1	1	50.0%	1,924.44	1,917.78	23.61	1.23%	54.5%	54.0%	1 1
128 03/07/16 49.4%	50.6%	-1.3%	68.8%	65.3%	72.3%	-7.05%	Lower	59% Higher	Higher	No	0	1	50.0%	1,996.11	2.022.19	26.08	1.31%	54.5%	52.9%	0 1
130 03/21/16 52.7%	47.3%	5.4%	69.1%	69.4% 64.1%	68.9%	0.50%	Higher	NONE (50/50)	Lower	No No	0	0	50.0%	2,047.88	2.035.94	-11.94	-0.58%	54.5%	52.9%	0 0
132 04/04/16 61.3% 133 04/11/16 45.6%	38.7%	22.7%	70.0%	70.7% 87.7%	69.0%	1.68%	Higher	57% Higher 59% Higher	Lower	No No	0	0	49.2%	2,073.19	2,047.60	-25.59	-1.23%	54.5%	51.0%	1 0
134 04/18/16 46.8% 135 04/25/16 48.3%	53.2%	-6.5% -3.4%	67.7%	68.3% 71.3%	67.1% 65.9%	1.16%	Lower	NONE (50/50) 57% Higher	Higher	No Yes	0	1	48.5% 48.9%	2,078.83	2,091.58	12.75	0.61%	45.5%	49.0%	0 0
136 05/02/16 42.1% 137 05/09/16 57.1%	57.9% 42.9%	-15.8% 14.3%	69.1% 67.4%	64.8% 66.5%	72.2% 68.5%	-7.32% -2.00%	Lower	64% Higher 52% Lower	Lower	Yes No	0	0	49.2%	2,067.17	2.057.14	-10.03 -10.94	-0.49% -0.53%	45.5% 36.4%	49.0%	0 1
138 05/16/16 30.5% 139 05/23/16 45.6%	69.5% 54.4%	-39.0% -8.8%	70.2% 69.4%	68.1% 70.0%	71.1% 68.9%	-3.04% 1.13%	Lower	57% Lower 63% Higher	Lower	Yes No	0	1	49.3%	2,062.50	2,052.32	-10.18 37.83	1.84%	36.4%	49.0%	0 1
127 02/29/16 52.1% 128 03/07/16 49.4% 129 03/14/16 6.2.8% 131 03/29/16 49.4% 132 04/04/16 61.3% 133 04/04/16 61.3% 134 04/16/16 40.3% 135 04/25/16 43.3% 136 04/25/16 43.3% 137 04/25/16 43.3% 138 05/16/16 30.5% 139 05/25/16 45.3% 140 05/20/16 43.3% 141 05/20/16 43.3% 143 05/20/16 43.3%	50.7%	15.0 Apr. 15.2 A	68.4%	69.6%	67.3% 67.4%	1 2 7 70 1 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Lower	65% Higher 61% Higher	Acetual Acetua	Yes	1	0	49.3%	2,100.13	2,043,94 1,922,03 1,880,03 1,880,03 1,880,03 1,880,05 1,880,05 1,880,05 1,917,78 1,914,05 1,9	-1.00 -4.76	-0.05% -0.23%	623 69% 69% 69% 69% 69% 69% 69% 69% 69% 69%	49.0%	0 0
142 06/13/16 35.7% 143 06/20/16 45.5%	64.3% 54.5%	-28.6% -9.1%	70.5% 69.4%	71.3% 67.0%	70.0%	1.25% -4.43% -6.98%	Lower	60% Higher	Lower	Yes	1	0	50.0%	2,091.75	2,071.22	-20.53 -38.28	-0.98% -1.84%	63.6%	49.0% 51.0%	0 1
144 06/27/16 41.3% 145 07/04/16 48.1%	51.9%	-17.3% -3.9%	68.0%	64.8% 68.9%	67.1% 69.5%	1.79%	Lower	55% Lower	Higher	No No	0	1	49.6%	2.095.05	2,129.90	34.85	1.66%	63.6%	49.0%	0 0
145 07/04/16 48.1% 146 07/11/16 53.5% 147 07/18/16 41.3% 148 07/25/16 62.5% 149 08/01/16 47.1% 150 08/08/16 65.7% 151 08/15/16 44.6% 152 08/22/16 44.3% 153 08/29/16 36.5%	58.7%	-17.5% 25.0%	69.8%	71.0% 65.0%	69.1% 68.0%	1.91%	Lower	67% Higher	Higher	No No	0	1 0	49.7%	2.162.04	2.175.03	12.99	0.60%	54.5%	51.0%	0 0
149 08/01/16 47.1% 150 08/08/16 65.7%	52.9%	-5.7% 31.4%	68.9%	69.4% 70.1%	68.4%	1.01%	Lower	63% Lower 56% Lower	Higher	No Yes	0	1	49.0%	2,173.15	2,182.87	9.72	0.45%	45.5%	49.0%	0 0
151 08/15/16 44.6% 152 08/22/16 44.3%	55.4% 55.7%	-10.7% -11.4%	64.5%	64.0% 67.9%	64.8% 68.9%	-0.84% -0.95%	Lower	53% Lower 56% Lower	Lower	Yes	1	0	49.7% 50.0%	2,186.08 2,181.58	2,184.05 2,183.87 2,169.04 2,179.98	-2.21 -12.54	-0.10% -0.57%	54.5%	52.9% 52.9%	0 1
153 08/29/16 36.5% 154 09/05/16 65.5%	63.5% 34.5%	-26.9% 30.9%	66.9% 68.2%	62.9% 67.1%	69.2% 70.3%	-8.33% -3.18%	Lower Higher	62% Lower 67% Higher	Higher Lower	No No	0	0	49.7% 49.3%	2,170.19 2,181.61		9.79 -53.80	0.45%	45.5% 36.4%	52.9% 51.0%	0 1
155 09/12/16 39.4% 156 09/19/16 45.1% 157 09/26/16 47.1% 158 10/03/16 47.5%	60.6% 54.9%	-21.1% -9.8%	GB.5% 71.1%	64.5% 69.4%	71.1% 72.5%	-6.59% -3.15%	Lower	63% Lower 69% Higher	Higher Higher	No No	0	1	49.0% 48.7%	2,120.86 2,143.99	2,139.16 2,164.69	18.30	0.86%	36.4% 36.4%	49.0%	0 1
157 09/26/16 47.1% 158 10/03/16 47.5%	52.9%	-5.9% -5.1%	70.7%	71.7% 72.5%	69.0%	4.91% 3.47%	Lower	54% Higher 57% Higher	Higher	No Yes	1	0	48.4%	2,158.54	2,168.27	9.73	0.45%	27.3%	45.1% 47.1%	0 0
1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	42 200 200 200 200 200 200 200 200 200 2	-26.9% 30.9% -21.1% -9.8% -5.9% -5.1% -2.3% -29.9% -1.7% -8.0% -1.5% 40.0%	67 abs. 68 abs	97 7 76 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	38 1 10 1 10 1 10 1 10 1 10 1 10 1 10 1	1.79% 1.80% 1.91% -2.96% 1.01% 5.32% -0.85% 6.33% -3.18% -3.15% 4.91% 3.47% 0.26% 0.43% -1.16% -4.76% -4.76% -1.08%	Se estiment Frighter Fri	Sehn Higher Sehn Libert Sehn	Lower Higher Higher Lower Lower Lower Lower Lower Higher 777	No Yes	0	1 0	50 OPE	1,1933, 434 1,1933, 434 1,1933, 434 1,1934	2.127.81 2.139.16 2.164.69 2.168.27 2.153.74 2.132.98 2.141.16 2.126.41 2.085.18 2.164.45		1.20% 1.20%	45.5% 36.4% 36.4% 36.4% 27.3% 36.4% 45.5% 45.5% 45.5% 45.5% 45.5% 36.4%	422 97% 41 97% 42 97% 4	0 0
162 10/31/16 46.0% 163 11/06/16 49.3%	54.0%	-8.0% -1.5%	69.6%	67.3% 68.2%	71.6% 72.9%	-4.35% -4.76%	Lower	67% Higher 63% Higher	Lower	Yes	1 0	0	49.4%	2,129.78	2,085.18	-44.60 63.86	-2.09%	45.5%	49.0%	0 1
164 11/13/16 70.0%	30.0%	40.0%	71.1%	70.8%	71.9%	-1.08%	Higher	55% Lower	223	777										1 1

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some irrelevant responses (e.g. "none"), or obviously fake / copy and pasted responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/data.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Money that has been sitting on sidelines during presidential circus. Plus possibilities of higher interest rates drawing foreign funds in.
- Sentiment is for GDP growth to pick up.
- Election is over, calming down uncertainty. Trump calms down.
- trump
- it is seasonal and post presidential election.
- low interest rate Trump's business approach to the economy
- continuation
- 1. Previously sidelined money is flowing in. 2. Technically, the charts are bullish.
- A change in power that have not being active for years.
- election
- internals firming, continuation likely
- Expect S&P to drop some Monday due to over-reaction last Friday, but go up by end of week.
- Due to incomming new administration
- WE NOW ARE IN THE SECOND WACE OF AN UPTRENDING 5TH WAVE.
- The approaching year ends
- electing Donald Trump.
- more companies sharing positive outlook on implementation of Trump economic stimulis
- We should test the highs perhaps make new high.
- Flection
- Trend is up, favorable seasonality, A-D line is rising.
- Trump is a businessman and he will focus on strategies that support a true economic recovery versus political approaches that have political change as the goal.
- S&P BPI reversed upward, but faces resistance
- Best time of the year to be invested
- Trump mania for a while yet.
- Bull market
- Hedge fund managers will continue to reposition their portfolio.
- longer term shorts covering some, plus some sideline funds coming back.
- go with the flow
- Trump
- Donald Trump
- Funds repositioning

- change is unpredictable
- The Trump Win
- We had a great turn-a-round from 800 points down on election night to a stellar move higher in the morning. There may be a little more gas left in this move but I will be cautious after the great run we have seen. Let's see if the pullbacks are shallow and provide buying opportunities?
- BTFTD!!!!
- I'm short so it will go against me

"Lower" Respondent Answers:

- over bought
- The DOW is vastly overbought and will make a correction this coming week it's gotten way ahead of itself.
- Trump's goals.
- market needs to correct recent run-up.
- Election results are known; post-election bounce moved too fast for some sectors, and market overall is poised for some correction before the holidays.
- rally on election will fade.
- Price action.
- pull back
- Paus
- Increasing VIX.
- Euphoria continuing on Monday and profit taking later in the week but not by much only lower. Short term change of trend but be ready to buy the dip.
- many time frames are up against resistance
- The rush is over and now the liberals will drag down the system, interest rate change is coming which is good but way late! The big factor is oil, it can be the huncleberry of the market! Gold looks better with each drop.follow jpm!
- An INTERNAL ARMS DATA SELL SIGNAL has been generated

4. What companies and/or sectors do you think will win and which ones will lose in a Trump administration? Why?

- I'm thinking marijuaina stocks, plus the infrastructure stocks, along with the majors that are showing growth like Walmart.
- big pharma. only a guess
- Win: Construction, financial, defense. Lose: Housing, precious metals.
- win: industries Lose: gold, bonds
- r
- defense and intrastuructual . will win.commodities will lose.
- Infrastructure companies will be winners and tech companies will be losers.
- industrial win,bio tech win, Technology lose
- Winners domestic oil coal gas, small and mid caps, health, materials. Losers green energy, world large caps, emerging markets, precious metals.
- construction Oil & coal
- infrastructure taxes going somewhere in the US
- Preface: I have no trust in this prediction. Winners (1) Trump Organization, (2) Materials & Construction, (3) Leisure. Losers: (1) Financial Services, (2) Real Estate
- Medicare Exchange, Insurance & Public Sector
- · oil will win.
- Banks & Construction
- Take the lid off of coai fracking could get a major boost
- scotial meidea, biotec will soar...aswell precious metals and alternitive energy...lithium ect.
- financials, construction, aggregates, steel, concrete
- Well we know that rebuilding our infrastructure will be a big push so those related stocks are actually going up now. Gun stocks will be a loser since he is pro second amendment.
- winners: BK lawyers, TV shows losers: Honesty, sincerity, truth, justice
- Consrtruction
- Winners: all sectors which do real business producing goods and employing people. Losers: sectors getting large handouts from the gov (e.g. solar, bio-fuels, etc.)
- Small Cap & MidCap stocks, Biotech, banks and financials, and healthcare will be winners.
- Winners companies whose product lines will be used to rebuild our transportation and power infrastructure and defense industries.
- KOL, steel, commodities up Subsidy dependent green down
- Construction over an extended period.
- Since I am not so interested Donald Trump, as President, is more clown, or something that. But his adviser's will be to use, regarding the Macro economics issu
- Win , energy for sure, defense, Medium sized businesses who will longer have to the jobs shipped out of country. Losers Liberal lobbyists,
- Agro, the industrial policy that has outlined the elected president.
- All wins basically until inflation hits
- Will win: industrial (protectionism and investment in infrastructure). Will loose: solar, environmental sector (they don't believe in it).
- health win
- win? mining sector. lose? dont know

- Portland Cement
- all those who did not do well and create jobs under Obama
- Financials, because rising interest rates.
- We will all win in a dynamic economy but emphasis on banking, small business, big energy and military.
- · financial sector health sector defense sector real estate sector will all benefit.
- Win: Most of the industries Lose: Government emploees
- Financials winners Techs losers
- FINANCE/OIL EVENTUALLY/ HEALTH INS./
- is what i can tell now because we don't actually know what's trump mind because he mention a lot of things during his campaign
- Drug
- I think drug companies may do well. Case in point: PFE. I did a buy/write for dividend capture in my wife's account of 1000 shares of stock and slightly ITM \$30.50 strike calls with enough time value that we would not get called unless there was a big move. The trade worked great but after the election,,,wow,,PFE tacked on some great gains. These are the days you wish you had NOT written ITM calls. OH well, a profit is a profit.
- ALL WILL LOSE
- Bank stocks will lose as he tackles reinstating Glass-Stegall.

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- None to think of.
- no
- n
- Gold is getting very attractive at this point but may still go somewhat lower before heading higher
- Bull run up based on expectations same as odds bet at crap table.
- Thanks for your work!
- All new changes that can benefits the economy as it the Republican exchange.
- None
- Market will still rise into holidays, as new outlook on economy unfolds.
- A miracle happened but Hillary will still escape justice after an Obama pardon. Rule of law must prevail but it will be tough. I wonder if we will have an Obama Foundation since he's cut from the same cloth.
- please get norman hallett on the show
- Question 2 is unclear, probably needs to be "... in your answer to Question #1".
- EMERGING MARKETS ARE UP FOR GRABS WHO IS IN OR OUT IS THE REAL BREXIT COMING BACK TO USA MEANING THE DOLLAR WILL KEEP THE JUAN IN IT PLACE.
- i wish if it's Hillary Clinton that won things could have go in a better way
- JAYWIZ VPN is AHEAD of the market
- I finally have some hope for our country!!!!!

Recently Closed Predictions

Week 163, 11/06/16 Report - Who do you personally think most likely will win the 2016 US Presidential Election?

Hillary Clinton (Democratic) - 50%

Donald Trump (Republican) – 50%

Gary Johnson (Libertarian) – 0%

Jill Stein (Green) - 0%

Week 150, 08/07/16 Report - Who do you personally think most likely will win the 2016 US

Presidential Election?

Hillary Clinton (Democratic) - 61%

Donald Trump (Republican) - 39%

Gary Johnson (Libertarian) – 0%

Jill Stein (Green) - 0%

Week 52, 09/21/14 Report - If Hillary Clinton runs for president in 2016, do you think she will win?

Yes - 41.5%

No - 58.5%

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0% No: 80.0% **Week 127, 02/28/16 Report** - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30) Average Of All Numerical Answers: \$22.22