Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (February 10th to 14th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 40.9% Lower: 59.1% Higher/Lower Difference: -18.2%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.1% Average For "Higher" Responses: 67.2% Average For "Lower" Responses: 68.7% Higher/Lower Difference: -1.5%

Responses Submitted This Week: 24 52-Week Average Number of Responses: 32.9

TimingResearch Crowd Forecast Prediction: 58% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 73.1% predicting Lower, and the Crowd Forecast Indicator prediction was 65% chance Higher; the S&P500 closed 2.84% Higher for the week. This week's majority sentiment from the survey is 59.1% predicting Lower with a greater average confidence from those who are predicting Lower. Similar conditions have occurred 67 times in the previous 332 weeks, with the majority sentiment (Lower) being correct only 42% of the time and with an average S&P500 move of 0.35% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 58% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/data</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 53.0% Overall Sentiment 52-Week "Correct" Percentage: 58.8% Overall Sentiment 12-Week "Correct" Percentage: 63.6%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

282	2 02/18/19	67.6%	32.4%	35.3%	65.0%	64.1%	66.8%	-2.7%	Higher	57%	Higher	Higher	Yes	1	1	52.2%	2,769.28	2,792.67	23.39	0.84%
283	3 02/25/19	52.8%	47.2%	5.6%	64.4%	68.7%	59.7%	9.0%	Higher	60%	Higher	Lower	No	0	0	52.0%	2,804.35	2,803.69	-0.66	-0.02%
284	4 03/04/19	57.5%	42.5%	15.0%	61.4%	62.2%	60.3%	1.9%	Higher	60%	Higher	Lower	No	0	0	51.8%	2,814.37	2,743.07	-71.30	-2.53%
285	5 03/11/19	38.2%	61.8%	-23.5%	66.9%	64.2%	68.6%	-4.3%	Lower	68%	Lower	Higher	No	0	1	51.6%	2,747.61	2,822.48	74.87	2.72%
286	6 03/18/19	71.4%	28.6%	42.9%	63.3%	62.2%	66.3%	-4.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,822.61	2,800.71	-21.90	-0.78%
287	7 03/25/19	28.9%	71.1%	-42.1%	68.6%	63.6%	70.6%	-6.9%	Lower	63%	Higher	Higher	No	0	1	51.2%	2,796.01	2,834.40	38.39	1.37%
288			35.3%		64.6%	62.1%	69.2%	-7.1%	Higher	62%	Lower		Yes	1	1		2,848.63		44.11	1.55%
289			38.9%		66.5%	63.6%	71.1%	-7.4%	Higher	57%	Lower	-	Yes	1	1		2,888.46	2,907.41	18.95	0.66%
290			36.1%		65.8%	67.0%	63.9%	3.1%	Higher	59%	Higher	-	No	0	0		2,908.32	2,905.03	-3.29	-0.11%
29			38.5%		63.3%	63.4%	63.0%	0.4%	Higher	58%	Higher		Yes	1	1		2,898.78		41.10	1.42%
292			27.8%		66.8%	65.6%	70.5%	-4.9%	Higher	65%	Higher	-	Yes	1	1		2,940.58		5.06	0.17%
293			42.9%		64.6%	65.0%	64.2%	0.8%	Higher	61%	Higher	-	No	0	0		2,908.89	2,881.40	-27.49	-0.95%
294				-12.5%	66.7%	62.9%	69.7%	-6.9%	Lower	56%	Higher		No	0	1		2,840.19	2,859.53	19.34	0.68%
295				-11.6%	66.7%	66.8%	66.7%	0.2%	Lower	58%	Higher		Yes	1	0		2,841.94		-15.88	-0.56%
296				-12.5%	66.6%	62.1%	70.0%	-7.9%	Lower	57%	-		Yes	1	0		2,830.03		-77.97	-2.76%
290				-46.3%	69.5%		70.2%	-7.9%	Lower	73%	Higher		No	0	1			2,752.00	121.81	4.43%
						67.7%					Higher			-			2,751.53			
298			39.0%		67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	-	Yes	1	1		2,885.83		1.15	0.04%
299			42.5%		62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	-	Yes	1	1		2,889.75		60.71	2.10%
300			51.7%		67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher		Yes	1	0		2,951.42	2,941.76	-9.66	-0.33%
301			25.9%		66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	-	Yes	1	1		2,971.41	2,990.41	19.00	0.64%
302			41.0%		68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	-	Yes	1	1		2,984.25		29.52	0.99%
303			36.1%		66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher		No	0	0		3,017.80	2,976.61	-41.19	-1.36%
304			51.4%		64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1		2,981.93	3,025.86	43.93	1.47%
305			40.0%		66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher		No	0	0		3,024.47	2,932.05	-92.42	-3.06%
306	6 08/05/19	25.0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
307	7 08/12/19	23.5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
308	8 08/19/19	36.7%	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
309	08/26/19	39.5%	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
310	0 09/02/19	48.5%	51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
311	09/09/19	70.6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
312	2 09/16/19	47.8%	52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	Lower	Yes	1	0	51.9%	2,996.41	2,992.07	-4.34	-0.14%
313	3 09/23/19	40.0%	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
314	4 09/30/19	44.4%	55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
315	5 10/07/19	70.0%	30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1	52.4%	2,944.23	2,970.27	26.04	0.88%
316	5 10/14/19	63.0%	37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
317	7 10/21/19	55.0%	45.0%	10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	Higher	Yes	1	1	52.7%	2,996.48	3,022.55	26.07	0.87%
318	3 10/28/19	70.8%	29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032.12	3,066.91	34.79	1.15%
319	9 11/04/19	71.4%	28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	Higher	Yes	1	1	53.0%	3,078.96	3,093.08	14.12	0.46%
320) 11/11/19	46.4%	53.6%	-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	Higher	No	0	1	52.8%	3,080.33	3,120.46	40.13	1.30%
32			44.0%		67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher		No	0	0		3,117.91		-7.62	-0.24%
322			46.4%		64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher		Yes	1	1		3,117.44		23.54	0.76%
323			45.0%		65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher	-	Yes	1	1				2.06	0.07%
324			41.4%		64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	-	Yes	1	1		3,141.86		26.94	0.86%
325			37.0%		65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher	-	Yes	1	1				37.59	1.18%
326			28.0%		68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	-	Yes	1	1		3,226.05	3,240.02	13.97	0.43%
327			48.5%		65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher	-	No	0	0		3,240.09	3,234.85	-5.24	-0.16%
328			34.5%		68.6%	64.5%	76.5%	-12.0%	Higher	52%	Higher		Yes	1	1		3,240.03		47.80	1.49%
329				-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	-	No	0	1		3,271.13	3,329.62	58.49	1.79%
330			30.8%		70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher	-	No	0	0		3,321.03	3,295.47	-25.56	-0.77%
	01/20/20			-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher		Yes	1	0		3,247.16	3,295.47	-25.50	-0.67%
	2 02/03/20			-36.3%	70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher		No	0	1		3,235.66		92.05	2.84%
	2 02/03/20 3 02/10/20			-40.2% -18.2%	68,1%	67.2%	68.7%	-5.4%	Lower	58%	Higher		222	277	1 ???	23.0% ???	3,235.00	3,327.71	92.05	2.04%
33	5 02/10/20	40.970	39.1%	-10.2%	00.1%	01.270	00.170	-1.5%	Lower	30 70	nigner	111	111	r r f	111	111	111	111	111	111

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

TimingResearch Crowd Forecast News Report #333 (02/09/2020) - Page 3/6

Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- LT trend
- President Trump the greatest president since JFK now can focus more on the Nation. He has the greatest team and family support I've ever seen in all my years in business. The people of the nation has SEEN THROUGH the lies and deception by the other party. This man's energy and vision drives the economy and stock markets to new heights and everyone wants onboard... The China v. flue is a issue effecting markets to a degree and of course short sellers as well.
- Trend still up
- historical

"Lower" Respondent Answers:

- Overpriced
- Corona Virus
- N0t enough money flowing in to keep market propped up
- Money flowing out of market
- 3 bar reversal on daily chart.
- just a retrace rally now back to spx 3226
- Coruna Virus and its toll on Chinese manufacturing output for at least the 1st half of 2020
- Investors can be expected to take profits in light of the market being overbought combined with the chance that the coronavirus is more serious than most people think it is. Chinese factories, shipping, and tourism abroad are being affected.
- The market is overbought and international concerns will hurt and the Democratic primary in NH
- Caronavirus effect and fear. Next few days slightly bearish anyway.
- Market momentum has turned down. Additional Earnings reports will pressure the market.
- Although the Fed is continuing with QE 4, there are indications from other economies that they are seeing the effects of the shutdowns in China which is affecting the supply chain. There is fear beginning to creep into the markets.
- Cororavirus

Question #4. What methods or techniques do you use to overcome the emotional aspects of trading?

- Redistribute some wealth to masses from the top 8% to stimulate demand and relieve national debt.
- rules
- None sell is the only way to get out of pain
- Sell
- Key numbers, price action, reduce computer time.
- "Scotch on the Rocks"!!
- meditation
- Try to stay rational
- Be calm enough to learn not to jump at sudden moves in stocks, as they may be reversed unexpectedly.
- Stop, take a breath and only act if a greater benefit is seen.
- I have mental stops for my positions and hedges with options.
- study
- Stopse

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Make the public know that wealth distribution will increase demand and improve the economy.
- All from a Canadian Perspective.
- Overall bullish but some pause or correction healthy.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never