

TimingResearch Crowd Forecast News Report #335 (02/23/2020) - Page 1/7

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Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (February 24th to 28th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 35.7%

Lower: 64.3%

Higher/Lower Difference: -28.6%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.9%

Average For "Higher" Responses: 67.5%

Average For "Lower" Responses: 69.7%

Higher/Lower Difference: -2.2%

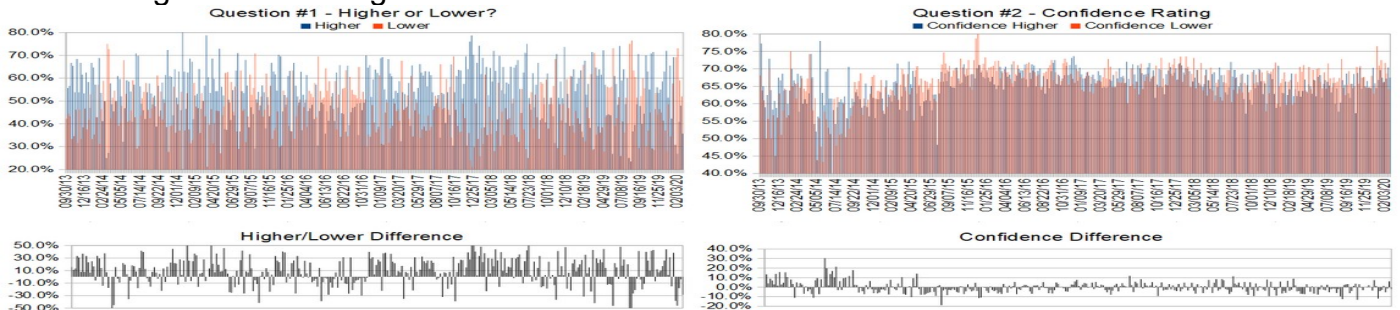
Responses Submitted This Week: 30

52-Week Average Number of Responses: 32.6

TimingResearch Crowd Forecast Prediction: 59% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 52.0% predicting Lower, and the Crowd Forecast Indicator prediction was 58% chance Higher; the S&P500 closed 0.93% Lower for the week. This week's majority sentiment from the survey is 64.3% predicting Lower with a greater average confidence from those who are predicting Lower. Similar conditions have occurred 68 times in the previous 334 weeks, with the majority sentiment (Lower) being correct only 41% of the time and with an average S&P500 move of 0.37% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 59% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

TimingResearch.com/data.

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Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 53.0%

Overall Sentiment 52-Week "Correct" Percentage: 58.8%

Overall Sentiment 12-Week "Correct" Percentage: 54.5%

Only the previous 52 weeks of data are shown below, please [download the raw data](#) to see the full range of past data.

284	03/04/19	57.5%	42.5%	15.0%	61.4%	62.2%	60.3%	1.9%	Higher	60%	Higher	Lower	No	0	0	51.8%	2,814.37	2,743.07	-71.30	-2.53%
285	03/11/19	38.2%	61.8%	-23.5%	66.9%	64.2%	68.6%	-4.3%	Lower	68%	Lower	Higher	No	0	1	51.6%	2,747.61	2,822.48	74.87	2.72%
286	03/18/19	71.4%	28.6%	42.9%	63.3%	62.2%	66.3%	-4.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,822.61	2,800.71	-21.90	-0.78%
287	03/25/19	28.9%	71.1%	-42.1%	68.6%	63.6%	70.6%	-6.9%	Lower	63%	Higher	Higher	No	0	1	51.2%	2,796.01	2,834.40	38.39	1.37%
288	04/01/19	64.7%	35.3%	29.4%	64.6%	62.1%	69.2%	-7.1%	Higher	62%	Lower	Higher	Yes	1	1	51.4%	2,848.63	2,892.74	44.11	1.55%
289	04/08/19	61.1%	38.9%	22.2%	66.5%	63.6%	71.1%	-7.4%	Higher	57%	Lower	Higher	Yes	1	1	51.6%	2,888.46	2,907.41	18.95	0.66%
290	04/15/19	63.9%	36.1%	27.8%	65.8%	67.0%	63.9%	3.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,908.32	2,905.03	-3.29	-0.11%
291	04/22/19	61.5%	38.5%	23.1%	63.3%	63.4%	63.0%	0.4%	Higher	58%	Higher	Higher	Yes	1	1	51.6%	2,898.78	2,939.88	41.10	1.42%
292	04/29/19	72.2%	27.8%	44.4%	66.8%	65.6%	70.5%	-4.9%	Higher	65%	Higher	Higher	Yes	1	1	51.7%	2,940.58	2,945.64	5.06	0.17%
293	05/06/19	57.1%	42.9%	14.3%	64.6%	65.0%	64.2%	0.8%	Higher	61%	Higher	Lower	No	0	0	51.6%	2,908.89	2,881.40	-27.49	-0.95%
294	05/13/19	43.8%	56.3%	-12.5%	66.7%	62.9%	69.7%	-6.9%	Lower	56%	Higher	Higher	No	0	1	51.4%	2,840.19	2,859.53	19.34	0.68%
295	05/20/19	44.2%	55.8%	-11.8%	66.7%	66.8%	66.7%	0.2%	Lower	58%	Higher	Lower	Yes	1	0	51.5%	2,841.94	2,826.06	-15.88	-0.56%
296	05/27/19	43.8%	56.3%	-12.5%	66.6%	62.1%	70.0%	-7.9%	Lower	57%	Higher	Lower	Yes	1	0	51.7%	2,830.03	2,752.06	-77.97	-2.76%
297	06/03/19	26.8%	73.2%	-46.3%	69.5%	67.7%	70.2%	-2.4%	Lower	73%	Higher	Higher	No	0	1	51.5%	2,751.53	2,873.34	121.81	4.43%
298	06/10/19	61.0%	39.0%	22.0%	67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,885.83	2,886.98	1.15	0.04%
299	06/17/19	57.5%	42.5%	15.0%	62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.9%	2,889.75	2,950.46	60.71	2.10%
300	06/24/19	48.3%	51.7%	-3.4%	67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	Lower	Yes	1	0	52.0%	2,951.42	2,941.76	-9.66	-0.33%
301	07/01/19	74.1%	25.9%	48.1%	66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	Higher	Yes	1	1	52.2%	2,971.41	2,990.41	19.00	0.64%
302	07/08/19	59.0%	41.0%	17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
303	07/15/19	63.9%	36.1%	27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
304	07/22/19	48.6%	51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
305	07/29/19	60.0%	40.0%	20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
306	08/05/19	25.0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
307	08/12/19	23.5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
308	08/19/19	36.7%	63.3%	-26.7%	67.9%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
309	08/26/19	39.5%	60.5%	-21.1%	63.8%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
310	09/02/19	48.5%	51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
311	09/09/19	70.6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
312	09/16/19	47.8%	52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	Lower	Yes	1	0	51.9%	2,996.41	2,992.07	-4.34	-0.14%
313	09/23/19	40.0%	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
314	09/30/19	44.4%	55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
315	10/07/19	70.0%	30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1	52.4%	2,944.23	2,970.27	26.04	0.88%
316	10/14/19	63.0%	37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
317	10/21/19	55.0%	45.0%	10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	Higher	Yes	1	1	52.7%	2,996.48	3,022.55	26.07	0.87%
318	10/28/19	70.8%	29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032.12	3,066.91	34.79	1.15%
319	11/04/19	71.4%	28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	Higher	Yes	1	1	53.0%	3,078.96	3,093.08	14.12	0.46%
320	11/11/19	46.4%	53.6%	-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	Higher	No	0	0	52.8%	3,080.33	3,120.46	40.13	1.30%
321	11/18/19	56.0%	44.0%	12.0%	67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher	Lower	No	0	0	52.7%	3,117.91	3,110.29	-7.62	-0.24%
322	11/25/19	53.6%	46.4%	7.1%	64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher	Higher	Yes	1	1	52.8%	3,117.44	3,140.98	23.54	0.76%
323	12/02/19	55.0%	45.0%	10.0%	65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher	Higher	Yes	1	1	53.0%	3,143.85	3,145.91	2.06	0.07%
324	12/09/19	58.6%	41.4%	17.2%	64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	Higher	Yes	1	1	53.1%	3,141.86	3,168.80	26.94	0.86%
325	12/16/19	63.0%	37.0%	25.9%	65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher	Higher	Yes	1	1	53.3%	3,183.63	3,221.22	37.59	1.18%
326	12/23/19	72.0%	28.0%	44.0%	68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	Higher	Yes	1	1	53.4%	3,226.05	3,240.02	13.97	0.43%
327	12/30/19	51.5%	48.5%	3.0%	65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher	Lower	No	0	0	53.3%	3,240.09	3,234.85	-5.24	-0.16%
328	01/06/20	65.5%	34.5%	31.0%	68.6%	64.5%	76.5%	-12.0%	Higher	52%	Higher	Higher	Yes	1	1	53.4%	3,217.55	3,265.35	47.80	1.49%
329	01/13/20	42.3%	57.7%	-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	Higher	No	0	1	53.2%	3,271.13	3,329.62	58.49	1.79%
330	01/20/20	69.2%	30.8%	38.5%	70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher	Lower	No	0	0	53.1%	3,321.03	3,295.47	-25.56	-0.77%
331	01/27/20	30.8%	69.2%	-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher	Lower	Yes	1	0	53.2%	3,247.16	3,225.52	-21.64	-0.67%
332	02/03/20	26.9%	73.1%	-46.2%	70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher	Higher	No	0	1	53.0%	3,235.66	3,327.71	92.05	2.84%
333	02/10/20	40.9%	59.1%	-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	Higher	Higher	No	0	1	52.9%	3,318.28	3,380.16	61.88	1.86%
334	02/17/20	48.0%	52.0%	-4.0%	67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher	Lower	Yes	1	0	53.0%	3,369.04	3,337.75	-31.29	-0.93%
335	02/24/20	35.7%	64.3%	-28.6%	68.9%	67.5%	69.7%	-2.2%	Lower	???	???	???	???	???	???	???	???	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback: TimingResearch.com/contact

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/data.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

“Higher” Respondent Answers:

- Than you very much for this question yes it work like that due t to the way the market move
- FOMC
- qe
- LT Trend

“Lower” Respondent Answers:

- I think the initial reaction to the corona virus was over quickly. Now we will enter a period of time where the market will be reacting to the economic effects of virus on the economy of several countries, especially the Chinese economy. While I try to remain optimistic, I have reserved some cash for bargain hunting, hedged some positions we wish to keep and allow more "room" in our put writing for a possible correction
- Many overbought stacks, some correction needed.
- markets are still wary of the impact of the corona virus
- vires
- People are concerned - that few in China will be allowed to go to their jobs in factories, producing their plastic pieces, etc. /// Maybe the world can apply some pressure to install scrubbers on factory smoke stacks, and implement humane work conditions for the masses. Pipe dreams allowed. /// Can the playing field ever be leveled?
- FED just won't cut the virus is getting worse but there is nothing positive to boost the market when even low interest rates no longer prevent money from flowing out of the market / lower FED won't lower and 30 year low on interest rates is no longer preventing an outflow of money from the markets
- China Flue totally out of control in China! Percentages getting higher, ratios moving up, not good!
- uncertainty
- Continue Friday's reverse.
- corona sickness in more countries
- technicals + post Op-expiration
- Consolidation !
- The market is losing momentum. Virus headlines continue. More earnings reports to

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weigh on the market.

- With the coronavirus situation looking more like a pandemic, with numerous negative consequences, I can't think of a reason to buy the market at this level. The S&P drop in July-Aug 2019 was 7%. The current drop has justification to be at least as much.
- Corona Virus finally taking its toll

Question #4. What indicator influences your trading the most?

- I resist being an "indicator addict" but I do follow the common things we all know that industry people use such a 200 day M/A and shorter term M/A crossovers.
- bull/bear markets
- vwap
- interest rates dow
- MAs
- it is Forex trading
- earnings
- interest rates
- Support/resistance levels, MACD.
- In order: Price Action, Candlestick, Volume, EMA.
- Volume.
- Price action.
- Japanese Candlesticks in the United States
- China's manipulated market imploding in on itself. World events move too fast now, the GOV can't control things much longer. No one will be at the Olympics - not even the athletes. The world's spotlight is shining brightly on a flawed model, and the will of the people & progress can't be held behind a curtain much longer. Alright, political rant is over >> have a great week guys.
- sma.

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Thank you very much for this Thank you john peterson
- China Flue major spread in Italy. Raises concerns, eventually effect all of Europe. North American borders must tighten to NO travel beyond oceans!
- China is a few years away from big change.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question [here](#).

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never