Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Thursday's close (June 29th - July 2nd)?
(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 31.8%
Lower: 68.2%
Higher/Lower Difference: -36.4%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 71.4%
Average For "Higher" Responses: 76.4%
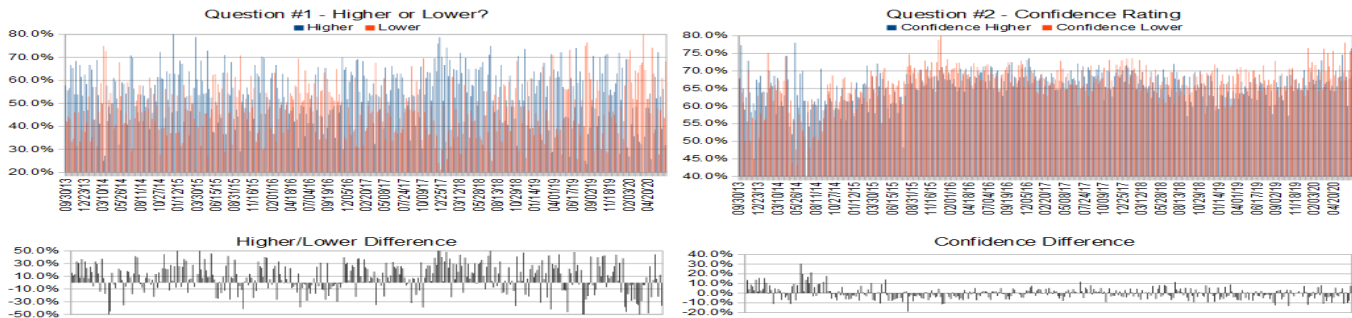Average For "Lower" Responses: 68.9%
Higher/Lower Difference: 7.5%

Responses Submitted This Week: 22
52-Week Average Number of Responses: 29.3

TimingResearch Crowd Forecast Prediction: 70% Chance Higher
This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 56.3% predicting Higher, and the Crowd Forecast Indicator prediction was 56% chance Higher; the S&P500 closed 2.76% Lower for the week. This week's majority sentiment from the survey is 68.2% predicting Lower but with a greater average confidence from those who are predicting Higher. Similar conditions have occurred 20 times in the previous 352 weeks, with the majority sentiment (Higher) being correct 70% of the time and with an average S&P500 move of 0.23% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 70% Chance that the S&P500 is going to move Higher this coming week.

Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/data**.

TimingResearch Crowd Forecast News Report #353 (06/29/2020) - Page 2/6

Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

Full Weekly Results (full version of this chart available in the raw data spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 52.6%
Overall Sentiment 52-Week "Correct" Percentage: 54.9%
Overall Sentiment 12-Week "Correct" Percentage: 27.3%

Only the previous 52 weeks of data are shown below, please download the raw data to see the full range of past data.

#	Date																		
302	07/08/19	59.0%	41.0%	17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
303	07/15/19	63.9%	36.1%	27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
304	07/22/19	48.6%	51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
305	07/29/19	60.0%	40.0%	20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
306	08/05/19	25.0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
307	08/12/19	23.5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
308	08/19/19	36.7%	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
309	08/26/19	39.5%	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
310	09/02/19	48.5%	51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Higher	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
311	09/09/19	70.6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
312	09/16/19	47.8%	52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	Lower	Yes	1	0	51.9%	2,996.41	2,992.07	-4.34	-0.14%
313	09/23/19	40.0%	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
314	09/30/19	44.4%	55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
315	10/07/19	70.0%	30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1	52.4%	2,944.23	2,970.27	26.04	0.88%
316	10/14/19	63.0%	37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
317	10/21/19	55.0%	45.0%	10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	Higher	Yes	1	1	52.7%	2,996.48	3,022.55	26.07	0.87%
318	10/28/19	70.8%	29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032.12	3,066.91	34.79	1.15%
319	11/04/19	71.4%	28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	Higher	Yes	1	1	53.0%	3,078.96	3,093.08	14.12	0.46%
320	11/11/19	46.4%	53.6%	-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	Higher	No	0	1	52.8%	3,080.33	3,120.46	40.13	1.30%
321	11/18/19	56.0%	44.0%	12.0%	67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher	Lower	No	0	0	52.7%	3,117.91	3,110.29	-7.62	-0.24%
322	11/25/19	53.6%	46.4%	7.1%	64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher	Higher	Yes	1	1	52.8%	3,117.44	3,140.98	23.54	0.76%
323	12/02/19	55.0%	45.0%	10.0%	65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher	Higher	Yes	1	1	53.0%	3,143.85	3,145.91	2.06	0.07%
324	12/09/19	58.6%	41.4%	17.2%	64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	Higher	Yes	1	1	53.1%	3,141.86	3,168.80	26.94	0.86%
325	12/16/19	63.0%	37.0%	25.9%	65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher	Higher	Yes	1	1	53.3%	3,183.63	3,221.22	37.59	1.18%
326	12/23/19	72.0%	28.0%	44.0%	68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	Higher	Yes	1	1	53.4%	3,226.05	3,240.02	13.97	0.43%
327	12/30/19	51.5%	48.5%	3.0%	65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher	Lower	No	0	0	53.3%	3,240.09	3,234.85	-5.24	-0.16%
328	01/06/20	65.5%	34.5%	31.0%	68.6%	64.5%	76.5%	-12.0%	Higher	52%	Higher	Higher	Yes	1	1	53.4%	3,217.55	3,265.35	47.80	1.49%
329	01/13/20	42.3%	57.7%	-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	Higher	No	0	1	53.2%	3,271.13	3,329.62	58.49	1.79%
330	01/20/20	69.2%	30.8%	38.5%	70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher	Lower	No	0	0	53.1%	3,321.03	3,295.47	-25.56	-0.77%
331	01/27/20	30.8%	69.2%	-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher	Lower	Yes	1	0	53.2%	3,247.16	3,225.52	-21.64	-0.67%
332	02/03/20	26.9%	73.1%	-46.2%	70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher	Higher	No	0	1	53.0%	3,235.66	3,327.71	92.05	2.84%
333	02/10/20	40.9%	59.1%	-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	Higher	Higher	No	0	1	52.9%	3,318.28	3,380.16	61.88	1.86%
334	02/17/20	48.0%	52.0%	-4.0%	67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher	Lower	Yes	1	0	53.0%	3,369.04	3,337.75	-31.29	-0.93%
335	02/24/20	35.7%	64.3%	-28.6%	68.9%	67.5%	69.7%	-2.2%	Lower	59%	Higher	Lower	Yes	1	0	53.2%	3,257.61	2,954.22	-303.39	-9.31%
336	03/02/20	48.4%	51.6%	-3.2%	68.7%	73.0%	64.7%	8.3%	Lower	69%	Lower	Lower	Yes	1	0	53.3%	2,974.28	2,972.37	-1.91	-0.06%
337	03/09/20	36.7%	63.3%	-26.7%	72.3%	65.5%	76.3%	-10.9%	Lower	55%	Higher	Lower	Yes	1	0	53.5%	2,863.89	2,711.02	-152.87	-5.34%
338	03/16/20	33.3%	66.7%	-33.3%	68.8%	66.4%	70.0%	-3.6%	Lower	54%	Higher	Lower	Yes	1	0	53.6%	2,508.59	2,304.92	-203.67	-8.12%
339	03/23/20	32.4%	67.6%	-35.3%	72.4%	66.8%	75.0%	-8.2%	Lower	53%	Higher	Lower	No	0	0	53.4%	2,290.71	2,541.47	250.76	10.95%
340	03/30/20	18.9%	81.1%	-62.2%	70.5%	67.1%	71.3%	-4.2%	Lower	71%	Higher	Lower	Yes	1	0	53.6%	2,558.98	2,488.65	-70.33	-2.75%
341	04/06/20	35.5%	64.5%	-29.0%	66.6%	64.6%	67.8%	-3.2%	Lower	57%	Higher	Higher	No	0	1	53.4%	2,578.28	2,789.82	211.54	8.20%
342	04/13/20	48.1%	51.9%	-3.7%	70.9%	65.8%	75.7%	-9.9%	Lower	67%	Higher	Higher	No	0	1	53.3%	2,782.46	2,874.56	92.10	3.31%
343	04/20/20	48.0%	52.0%	-4.0%	66.4%	64.2%	68.8%	-4.5%	Lower	68%	Higher	Lower	Yes	1	0	53.4%	2,845.62	2,836.74	-8.88	-0.31%
344	04/27/20	54.3%	45.7%	8.6%	67.4%	70.0%	64.4%	5.6%	Higher	59%	Higher	Lower	No	0	0	53.2%	2,854.65	2,830.71	-23.94	-0.84%
345	05/04/20	25.8%	74.2%	-48.4%	67.4%	65.6%	68.0%	-2.4%	Lower	54%	Higher	Higher	No	0	1	53.1%	2,815.01	2,929.80	114.79	4.08%
346	05/11/20	63.0%	37.0%	25.9%	69.4%	68.2%	71.5%	-3.3%	Higher	56%	Higher	Lower	No	0	0	52.9%	2,915.46	2,863.70	-51.76	-1.78%
347	05/18/20	38.5%	61.5%	-23.1%	67.7%	68.5%	67.2%	1.3%	Lower	57%	Higher	Higher	No	0	1	52.8%	2,913.86	2,955.45	41.59	1.43%
348	05/25/20	52.2%	47.8%	4.3%	72.2%	74.6%	69.6%	5.0%	Higher	57%	Higher	Higher	Yes	1	1	52.9%	3,004.08	3,044.31	40.23	1.34%
349	06/01/20	72.2%	27.8%	44.4%	70.3%	67.3%	78.0%	-10.7%	Higher	54%	Higher	Higher	Yes	1	1	53.0%	3,038.78	3,193.93	155.15	5.11%
350	06/08/20	52.9%	47.1%	5.9%	67.9%	68.3%	67.5%	0.8%	Higher	60%	Higher	Lower	No	0	0	52.9%	3,199.92	3,041.31	-158.61	-4.96%
351	06/15/20	38.9%	61.1%	-22.2%	66.1%	60.0%	70.0%	-10.0%	Lower	57%	Higher	Higher	No	0	1	52.7%	2,993.76	3,097.74	103.98	3.47%
352	06/22/20	56.3%	43.8%	12.5%	71.3%	67.8%	75.7%	-7.9%	Higher	56%	Higher	Lower	No	0	0	52.6%	3,094.42	3,009.05	-85.37	-2.76%
353	06/29/20	31.8%	68.2%	-36.4%	71.4%	76.4%	68.9%	7.5%	Lower	70%	Higher	???	???	???	???	???	???	???	???	???

Weekly Reports Page: **TimingResearch.com/reports**
Raw Data Page: **TimingResearch.com/rawdata**
Current Survey Page: **TimingResearch.com/currentsurvey**
Any feedback: **TimingResearch.com/contact**

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/data.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Fear runs the market now.
- The week before July 4th is almost always bullish. That history should outweigh concerns about COVID spikes.
- pre 4th of July week seasonal bullish strength
- vaccin sooner redy
- lower & higher, this is not a breakdown, upward move by mid of next week is closely observed

"Lower" Respondent Answers:

- Price will be back to 2640 (FB retrace 62%), what is it like spinning on a megaphone in a weekly chart.
- Virus numbers are increase, bankruptcy of Chesapeake Energy. President Trump's ratings are down
- more unemployment
- Rising COVID cases in big states. Report on GDP will show lower numbers. Likelihood that Biden will become President spooks the market.
- The S&P had a high in Feb and a lower high in June. Since then, it hasn't challenged the more recent high, and closed near to the lower Bollinger band. This leans bearish. Also, Covid19 is more in charge than the Fed is.
- S&P running out of momentum
- technicals
- higher VIX

Question #4. What advice would you give and/or what resources would you recommend to someone who is new to trading?

- Focus more on what is at risk if you are wrong than on what you might make if all goes your way.
- How long did it take you to get to a six figure salary in yr present career? Well its going to take you that long to get to six figure annual profits.
- Trading is tricky, with lots of traps. Practice with paper trading.
- end losing trades quickly and uncompromisingly
- papertrading
- Look for clean software and clean broker and try to avoid fxcm ,don't take too much risk, and try to consider the contract size AND DONT GET GREEDY, one trade a time. don't ever place 2 trades or more than one trade a time try to choose the right broker, this is because the broker will place his hand in your pocket and he wouldn't get out till you close the trade)
- patience, discipline, then strategy
- Learn how to read charts. Do not listen to the MSM.
- stay out until October

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- none

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?
- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never